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MONTHLY REVIEW OF BUSINESS STATISTICS

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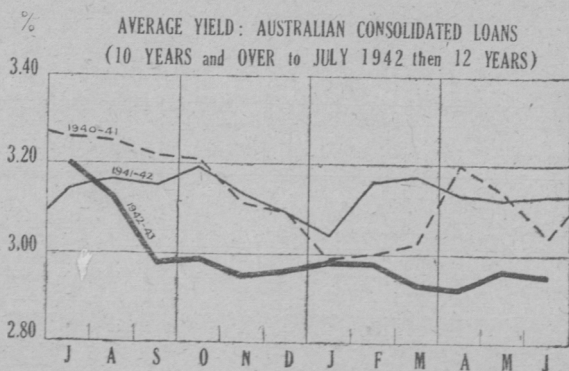
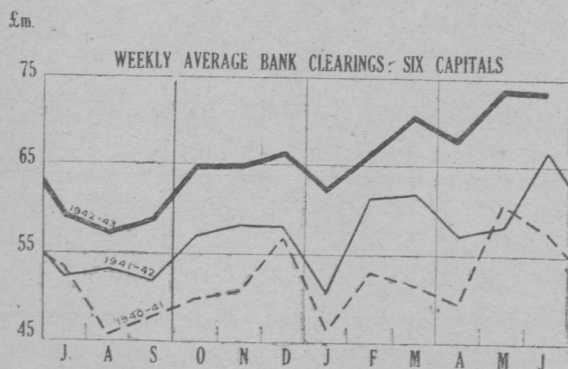
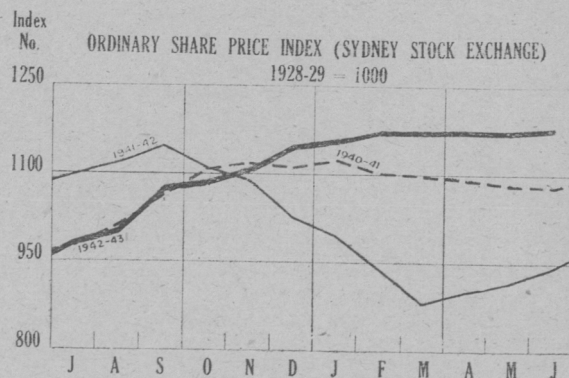
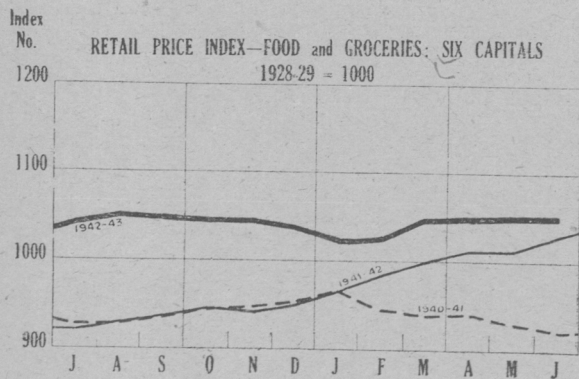
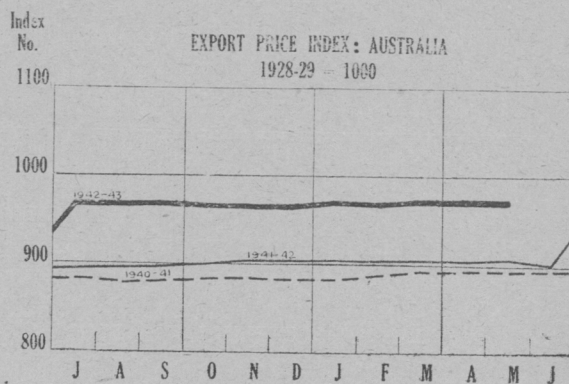
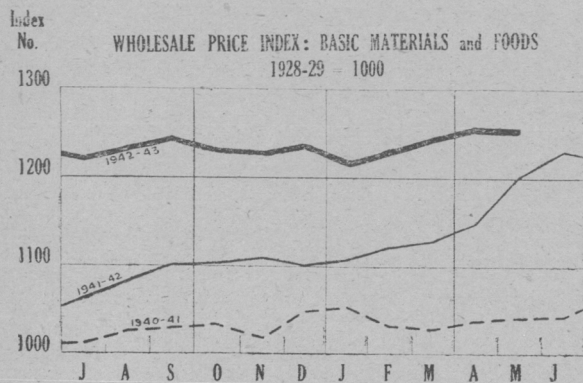
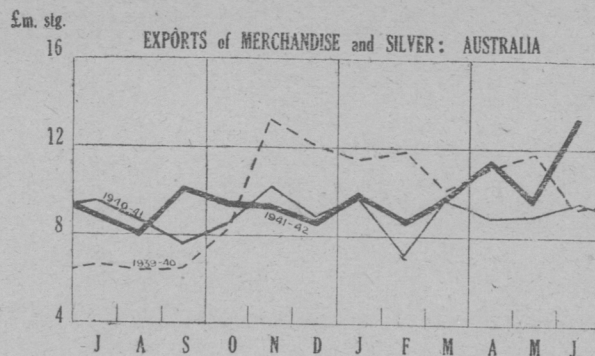
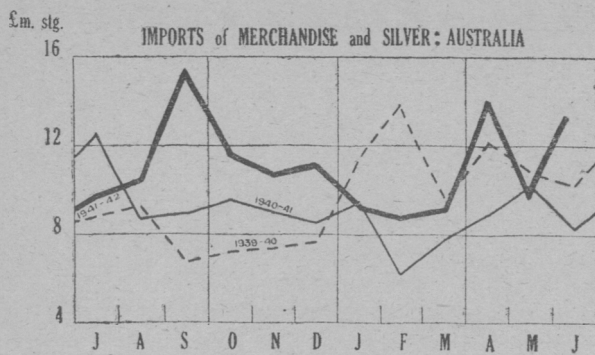
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BY

S. R. CARVER, ACTING COMMONWEALTH STATISTICIAN.



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INDICATORS OF BUSINESS ACTIVITY.

The following table summarizes the trend of business activity shown by certain of the major indicators contained in various tables herein :—

Period.	Employment—Australia.(a)						Building Permits(d) Six Capital Cities and Suburbs (Monthly Averages).	Wholesale Trade—Australia: Net Sales Recorded Under Sales Tax Acts (Monthly Averages).	Bank Clearings: Six Capitals (Weekly Averages).
	Estimated Total—All Employment.	Estimated Total—end of month (Excluding Rural and Household Domestic).(*)			Factories : Number of Persons Employed. (b)	Retail Stores : Index No. (Base : July, 1933 = 100).(c)			
		Males.	Females.	Total.					
	'000.	'000.	'000.	'000.	'000.		£'000.	£ millions. (e)	£ millions.
1928-29 ..	..	..	..	..	432	..	2,621	..	45.1
1933-34 ..	..	(f)986	(f)325	(f)1,311	387	103.7	913	29.8	33.3
1934-35 ..	..	..	..	..	430	111.6	1,436	31.7	34.8
1935-36 ..	..	..	..	..	473	119.4	1,815	34.6	38.2
1936-37 ..	(g)1,982	..	..	..	499	124.7	1,986	37.2	42.0
1937-38 ..	(g)2,085	..	..	..	536	128.3	2,307	40.6	44.0
1938-39 ..	(g)2,126	..	..	..	542	130.0	2,353	39.8	43.1
1939-40 ..	(g)2,167	(h)1,306	(h)421	(h)1,727	564	130.9	2,206	42.6	48.0
1940-41 ..	(g)2,241	..	..	..	628	132.3	2,342	43.8	52.1
1941-42 ..	..	1,366	543	1,909	700	133.2	1,128	48.4	57.4
1940-41—									
May ..	2,278	} (i)	(i)	(i) {	660	131.9	2,652	47.6	60.6
June ..	2,290				666	134.0	2,869	46.6	57.7
1941-42—					(j)				
July ..	2,298	1,385	515	1,900	677	135.6	2,408	47.1	52.3
August ..	} (i)	1,386	520	1,906	683	134.0	2,017	46.9	53.1
September ..		1,396	526	1,922	684	135.1	1,921	49.6	52.0
October ..		1,396	532	1,928	698	135.8	1,855	52.1	57.0
November ..		1,396	538	1,934	705	139.7	1,743	46.3	58.2
December ..		1,380	539	1,919	706	142.5	1,436	51.4	58.1
January ..		1,366	543	1,909	696	133.8	687	44.5	50.5
February ..		1,359	554	1,913	704	132.7	474	46.3	61.2
March ..		1,355	561	1,916	711	130.5	267	49.8	61.8
April ..		1,345	567	1,912	712	129.2	239	49.3	57.1
May ..		1,335	566	1,901	713	125.8	260	48.4	58.3
June ..		1,330	568	1,898	712	123.1	230	49.6	66.6
1942-43—					(k)				
July ..	} (i)	1,318	570	1,888	713	120.9	238	51.4	59.2
August ..		1,309	572	1,881	714	119.6	204	51.2	57.2
September ..		1,305	573	1,878	715	118.0	259	49.0	59.0
October ..		1,300	579	1,879	717	117.1	283	50.9	64.6
November ..		1,297	584	1,881	720	118.0	308	49.6	64.9
December ..		1,293	588	1,881	719	120.4	349	51.3	66.4
January ..		1,294	587	1,881	724	115.7	271	44.2	62.0
February ..		1,294	593	1,887	729	114.5	258	49.6	66.7
March ..		1,292	600	1,892	736	113.9	228	51.2	70.8
April ..		1,284	600	1,884	734	113.0	219	47.8	67.7
May ..		1,284	601	1,885	734	112.5	347	(l)	74.0

(a) Estimated number of wage or salary earners in employment excluding employees absent in the defence forces, at home or abroad. The first column includes part-time relief workers in actual employment or number equivalent thereto, but relief workers are excluded from the subsequent columns. (b) Excludes working proprietors. (c) Until June, 1941, based on a sample of employment in certain retail stores at 15th of each month. From July, 1941, it is based on the number of employees on the last pay-roll of each month of those retail storekeepers who pay Pay-roll tax. (d) All building operations excluding Government buildings. See footnote on p. 20. (e) Final totals to February, 1943. Monthly totals from March, 1943, are partly estimated and subject to slight revision. See p. 26. (f) June, 1933. (g) Average for year. (h) July, 1939. (i) Not available. (j) Preliminary final figures. (k) Preliminary estimates. (l) Not yet available. (*) Includes Government employees—262,000 males and 46,000 females in June, 1933; 350,000 males and 55,000 females in July, 1939; for later months see p. 3.

AUSTRALIA : EMPLOYMENT OF WAGE AND SALARY EARNERS.

Month.	Estimated Total Employment.(a) (Excluding Rural and House- hold Domestic.)			Pay-roll Tax Returns (b) :—Employees recorded on last pay-roll of month by—						
	Govern- mental Authori- ties (c).	Private Employers.	Total.	All Employers Furnishing Returns.	Employers whose principal activity was—					
					Mining and Quarry- ing.	Workshop and Factory.	Building and Construc- tion.	Trans- port.	Retail Trade.	Other Com- merce and Finance.
MALES (Thousands).										
1941—July ..	375.3	1,009.8	1,385.1	1,189.9	46.6	474.4	50.8	164.8	81.1	128.8
November ..	381.3	1,014.9	1,396.2	1,205.8	46.1	482.9	47.6	173.1	81.1	129.5
1942—May ..	416.1	918.9	1,335.0	1,137.3	40.2	461.3	47.9	183.4	66.6	112.4
July ..	417.8	899.9	1,317.7	1,110.6	40.4	457.4	41.9	175.9	63.3	107.5
August ..	415.7	893.2	1,308.9	1,104.3	40.0	457.1	40.0	176.6	62.3	104.4
September	417.3	887.8	1,305.1	1,098.8	39.5	457.1	38.0	176.2	61.2	105.5
October ..	417.3	882.5	1,299.8	1,093.9	39.5	456.6	37.3	176.4	60.1	104.8
November ..	416.5	880.6	1,297.1	1,090.2	39.0	456.5	36.8	176.0	59.9	104.1
December ..	413.7	879.0	1,292.7	1,082.4	38.3	453.7	36.5	176.1	61.6	103.3
1943—January ..	415.8	877.9	1,293.7	1,080.8	38.4	455.8	37.2	176.4	59.6	102.7
February ..	415.4	878.2	1,293.6	1,082.9	37.8	456.7	38.7	176.7	58.8	102.5
March ..	414.7	877.6	1,292.3	1,082.2	37.6	458.2	39.3	176.5	58.3	100.9
April ..	412.0	872.1	1,284.1	1,074.6	36.7	456.5	39.1	176.3	57.7	99.4
May ..	410.0	873.9	1,283.9	1,075.3	37.6	456.9	40.1	176.4	57.3	98.8
FEMALES (Thousands).										
1941—July ..	70.8	444.4	515.2	398.0	0.4	180.1	1.2	7.2	76.6	46.7
November ..	76.3	461.1	537.4	419.2	0.4	188.9	1.3	7.9	81.4	50.0
1942—May ..	98.6	467.8	566.4	425.6	0.5	188.7	1.4	9.4	79.6	53.7
July ..	102.4	467.4	569.8	426.4	0.5	190.2	1.4	10.1	77.3	54.5
August ..	105.3	467.2	572.5	425.9	0.5	189.8	1.4	10.3	76.7	55.0
September	108.1	465.2	573.3	424.3	0.5	189.8	1.5	10.5	75.9	55.4
October ..	110.8	468.1	578.9	428.4	0.5	191.9	1.5	10.9	76.0	55.4
November ..	112.7	471.5	584.2	431.4	0.5	193.2	1.5	11.4	77.1	55.3
December ..	115.7	472.1	587.8	433.1	0.5	193.2	1.5	11.8	78.3	55.1
1943—January ..	117.7	469.3	587.0	430.9	0.5	194.0	1.5	12.3	74.9	55.4
February ..	120.3	472.8	593.1	434.7	0.5	197.1	1.6	12.5	74.3	55.5
March ..	123.1	476.5	599.6	438.6	0.5	200.1	1.6	12.7	74.1	55.1
April ..	125.2	475.2	600.4	437.7	0.5	198.9	1.6	12.9	73.4	55.2
May ..	126.0	475.4	601.4	437.7	0.5	198.8	1.6	13.3	73.4	54.8
PERSONS (Thousands).										
1941—July ..	446.1	1,454.2	1,900.3	1,587.9	47.0	654.5	52.0	172.0	157.7	175.5
November ..	457.6	1,476.0	1,933.6	1,625.0	46.5	671.8	48.9	181.0	162.5	179.5
1942—May ..	514.7	1,386.7	1,901.4	1,562.9	40.7	650.0	49.3	192.8	146.2	166.1
July ..	520.2	1,367.3	1,887.5	1,537.0	40.9	647.6	43.3	186.0	140.6	162.0
August ..	521.0	1,360.4	1,881.4	1,530.2	40.5	646.9	41.4	186.9	139.0	159.4
September	525.4	1,353.0	1,878.4	1,523.1	40.0	646.9	39.5	186.7	137.1	160.9
October ..	528.1	1,350.6	1,878.7	1,522.3	40.0	648.5	38.8	187.3	136.1	160.2
November ..	529.2	1,352.1	1,881.3	1,521.6	39.5	649.7	38.3	187.4	137.0	159.4
December ..	529.4	1,351.1	1,880.5	1,515.5	38.8	646.9	38.0	187.9	139.9	158.4
1943—January ..	533.5	1,347.2	1,880.7	1,511.7	38.9	649.8	38.7	188.7	134.5	158.1
February ..	535.7	1,351.0	1,886.7	1,517.6	38.3	653.8	40.3	189.2	133.1	158.0
March ..	537.8	1,354.1	1,891.9	1,520.8	38.1	658.3	40.9	189.2	132.4	156.0
April ..	537.2	1,347.3	1,884.5	1,512.3	37.2	655.4	40.7	189.2	131.1	154.6
May ..	536.0	1,349.3	1,885.3	1,513.0	38.1	655.7	41.7	189.7	130.7	153.6

(a) Estimated number of wage and salary earners in employment defined as "persons occupied as wage and salary earners" as distinct from "equivalent of full-time employment". Employees absent in the defence forces, at home or abroad, and Government "relief" workers are excluded.

(b) The numbers here shown are the total employees on the last pay-roll of each month shown on returns of employers who are taxable. Employees of State, semi-Government, and Local Government authorities are included under "All Employers Furnishing Returns", and in the appropriate industry column when separate returns are supplied, e.g., Railway Commissioners in four of the States. These industry totals are useful only as indicating trend.

(c) Includes employees of Australian Government authorities (Commonwealth, State and Local) and Allied Governments.

EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands excluding Working Proprietors.)

Period.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.				
							Governmental (Munitions, Aircraft and Ships). (a)	Other Factories (including War Contractors).	Total Factories.	Index 1928-29 = 100.	
										Un-adjusted.	Divided by Index of Total Population.
1928-29 ..	174.1	149.3	43.4	35.4	19.8	10.0	7.1	424.9	432.0	100	100
1934-35 ..	168.3	161.3	40.8	32.2	16.9	10.0	5.2	424.3	429.5	99	93
1935-36 ..	186.0	175.3	43.1	37.2	19.9	11.0	6.1	466.4	472.5	109	103
1936-37 ..	197.8	183.0	45.9	39.3	21.4	11.8	6.6	492.6	499.2	116	108
1937-38 ..	215.6	193.6	49.6	42.6	22.0	12.5	7.4	528.5	535.9	124	115
1938-39 ..	219.5	193.9	51.5	42.0	22.1	13.2	10.1	532.1	542.2	126	116
1939-40 ..	227.1	204.4	53.0	43.5	21.9	14.0	16.9	547.0	563.9	131	119
1940-41 ..	257.0	229.7	54.8	49.5	21.8	15.1	41.5	586.4	627.9	145	131
1941-42 ..	289.3	248.0	59.5	63.5	23.0	16.7	79.8	620.2	700.0	162	145
1940-41—											
April ..	265.6	236.5	54.2	54.2	22.0	16.1	50.4	598.2	648.6	150	134
May ..	270.7	240.0	56.0	54.9	22.3	16.5	52.8	607.6	660.4	153	137
June ..	273.8	241.6	55.0	56.5	22.3	16.6	56.0	609.8	665.8	154	138
1941-42 (b)—											
July ..	278.1	244.2	58.9	56.7	22.3	16.4	60.1	616.5	676.6	157	140
August ..	281.0	244.7	60.4	58.1	22.4	16.2	63.0	619.8	682.8	158	141
September ..	280.6	244.0	61.8	59.0	22.5	16.1	64.9	619.1	684.0	158	141
October ..	287.5	249.5	62.0	59.9	22.8	16.0	67.1	630.6	697.7	161	144
November ..	291.2	252.3	60.6	61.6	22.9	16.0	70.9	633.7	704.6	163	146
December ..	295.0	250.9	57.2	63.4	23.3	16.2	74.6	631.4	706.0	163	146
January ..	289.7	246.8	55.1	64.8	22.9	16.6	81.4	614.5	695.9	161	144
February ..	291.7	249.3	57.2	65.2	23.3	17.3	85.5	618.5	704.0	163	146
March ..	294.0	250.5	59.0	66.9	23.4	17.4	90.8	620.4	711.2	165	146
April ..	293.6	248.9	59.9	68.5	23.3	17.5	95.2	616.5	711.7	165	146
May ..	294.8	247.4	60.6	68.9	23.5	17.3	100.5	612.0	712.5	165	146
June ..	294.0	247.1	61.6	69.2	23.3	17.1	103.8	608.5	712.3	165	146
1942-43 (c)—											
July ..	295.2	246.8	62.0	69.0	23.2	17.1	109.3	604.0	713.3	165	146
August ..	296.0	246.4	62.0	69.3	23.4	17.1	111.3	602.9	714.2	165	146
September ..	297.3	246.8	61.5	68.9	23.9	16.8	113.1	602.1	715.2	166	147
October ..	298.8	248.0	61.0	68.5	24.3	16.8	114.8	602.6	717.4	166	147
November ..	300.8	249.4	60.6	68.2	24.5	16.8	117.8	602.5	720.3	167	148
December ..	301.4	249.5	57.7	68.3	24.8	17.3	121.0	598.0	719.0	166	147
January ..	303.5	250.2	58.2	69.3	25.3	17.5	124.9	599.1	724.0	168	149
February ..	304.7	251.5	59.9	69.7	25.6	17.7	127.4	601.7	729.1	169	150
March ..	307.6	253.5	60.6	70.1	25.8	18.3	130.2	605.7	735.9	170	150
April ..	307.8	250.9	60.8	70.0	25.8	18.6	130.9	603.0	733.9	170	150
May ..	309.3	249.6	61.8	68.8	26.2	18.6	131.7	602.6	734.3	170	150

(a) Includes Government establishments, annexes, and certain private firms engaged in aircraft and shipbuilding, but excludes most private factories engaged on war contracts.

(b) Preliminary final figures, subject to slight revision.

(c) From July, 1942, monthly figures are estimates subject to revision.

EMPLOYMENT IN RETAIL STORES.

Pay-roll Tax.—Employees on the last pay-roll of each month shown on returns of taxable employers whose principal activity was retail trade.

Month.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia (Six States).	
							Index.	Number.
Males—Index of Employment.								
No. of Employees—July, 1941	31,868	23,782	10,701	7,278	4,746	2,529	..	80,904
1941—July	1000	1000	1000	1000	1000	1000	1000	80,904
November	1007	996	1020	987	961	996	1001	80,978
1942—May	829	803	857	834	778	832	823	66,552
June	802	778	842	818	752	812	799	64,643
July	783	754	840	801	733	801	781	63,197
August	768	744	827	795	728	788	769	62,243
September	754	736	796	786	721	786	756	61,187
October	742	722	768	773	718	775	742	60,023
November	737	730	756	770	712	778	741	59,906
December	773	736	776	783	726	792	761	61,587
1943—January	732	720	757	763	720	781	736	59,499
February	721	712	745	756	716	769	726	58,730
March	709	716	733	751	703	762	720	58,205
April	708	704	719	740	694	772	712	57,608
May	701	703	710	732	695	772	707	57,221

Females—Index of Employment.								
No. of Employees—July, 1941	31,840	22,088	8,533	7,184	4,832	2,067	..	76,544
1941—July	1000	1000	1000	1000	1000	1000	1000	76,544
November	1060	1055	1069	1075	1070	1058	1062	81,269
1942—May	1036	1032	1015	1067	1073	1066	1039	79,503
June	1026	1014	1005	1036	1060	1042	1024	78,344
July	1008	1000	996	1025	1040	1051	1009	77,256
August	1001	984	989	1029	1034	1044	1001	76,616
September	993	964	1008	1004	1030	1038	991	75,837
October	998	965	1019	991	1027	1032	993	76,009
November	1011	974	1061	994	1031	1043	1007	77,050
December	1032	975	1094	1019	1043	1057	1022	78,266
1943—January	989	937	1025	973	1008	1021	978	74,890
February	972	941	1017	960	1003	1012	970	74,269
March	969	945	1008	961	986	991	967	74,040
April	957	933	1019	960	974	977	959	73,401
May	950	943	1018	961	974	979	959	73,379

Persons—Index of Employment.								
No. of Employees—July, 1941	63,708	45,870	19,234	14,462	9,578	4,596	..	157,448
1941—July	1000	1000	1000	1000	1000	1000	1000	157,448
November	1034	1025	1042	1031	1016	1024	1030	162,247
1942—May	933	913	927	950	927	937	928	146,055
June	914	891	914	927	907	915	908	142,987
July	895	873	909	912	888	914	892	140,453
August	884	860	899	911	882	903	882	138,859
September	873	846	890	894	877	899	870	137,024
October	870	839	879	881	874	891	864	136,032
November	874	848	891	882	873	897	870	136,956
December	902	851	917	900	886	912	888	139,853
1943—January	860	824	876	867	865	889	854	134,389
February	847	822	866	857	861	878	845	132,999
March	839	826	855	855	846	865	840	132,245
April	833	814	852	849	835	864	832	131,009
May	825	818	847	846	836	865	830	130,600

TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 56 per cent. of the total trade union membership and between 20 and 25 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

Period.			New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
			%	%	%	%	%	%	%
1928-29	..	..	10.6	9.7	7.0	14.6	9.1	13.0	10.2
1935-36	..	..	17.4	11.9	8.3	13.6	11.0	10.9	14.0
1936-37	..	..	12.8	10.1	7.4	9.4	6.0	8.4	10.6
1937-38	..	..	10.0	8.2	6.9	7.3	5.4	6.8	8.5
1938-39	..	..	10.3	10.0	6.0	9.4	6.5	8.9	9.3
1939-40	..	..	12.1	8.3	6.1	8.8	6.8	6.3	9.4
1940-41	..	..	7.5	4.0	4.9	4.5	4.4	4.3	5.6
1941-42	..	..	2.8	1.7	3.4	1.6	1.9	2.2	2.4
1942-43	..	..	1.5	0.9	1.6	1.0	1.6	1.1	1.3
1941—									
May	..	..	4.5	2.4	4.2	2.8	3.1	2.4	3.6
August	..	..	4.0	2.2	4.1	2.3	2.4	2.6	3.2
November	..	..	3.5	2.1	3.8	1.8	1.8	4.5	2.9
1942—									
February	..	..	2.0	1.4	3.2	1.0	1.7	0.7	1.8
May	..	..	1.9	1.2	2.6	1.3	1.7	0.6	1.7
August	..	..	1.9	1.2	1.8	1.1	1.8	0.9	1.6
November	..	..	1.5	0.9	1.6	0.9	1.3	0.8	1.3
1943—									
February	..	..	1.4	0.8	1.5	1.0	1.6	1.3	1.2
May	..	..	1.3	0.6	1.3	1.0	1.5	1.2	1.1

INDUSTRIAL GROUPS : CHANGE FROM FEBRUARY, 1943, TO MAY, 1943.

Manufacturing—I. Wood, furniture, &c., 1.0% to 0.8% ; II. Engineering, metal works, &c., 0.6% to 0.5% ; III. Food, drink, tobacco, &c., nil ; IV. Clothing, hats, boots, &c., nil ; V. Books, printing, &c., nil ; VI. Other Manufacturing, 0.9% to 0.8% ; VII. Building, 1.5% to 1.4% . VIII. Mining, quarrying, &c., 3.6% to 3.7% ; X. Land Transport, other than railway and tramway services, 1.6% to 1.0% ; IX., XI., XII., XIII. and XIV. Other and Miscellaneous, nil ; All Groups, 1.2% to 1.1%.

IMPORTS OF MERCHANDISE : ECONOMIC CLASSES.

£'000 Sterling.

Period.	Producers' Materials for use in—								Fuels, Lubricants, Aids to Production, Munitions (a).	
	Building and Construction.		Rural Industries.		Manufacturing.		Total.			
	Class Ia.		Class Ib.		Class Ic.		Class I.		Classes II., III., VII.	
Annual Totals.										
1928-29 ..	10,192	7.1	1,906	1.3	53,147	37.1	65,245	45.5	14,932	10.5
1934-35 ..	3,358	4.6	976	1.3	31,609	43.7	35,943	49.6	8,305	11.5
1935-36 ..	3,928	4.7	1,261	1.5	34,050	40.8	39,239	47.0	10,291	12.3
1936-37 ..	3,653	4.0	1,498	1.7	36,160	39.9	41,311	45.6	11,168	12.3
1937-38 ..	4,966	4.4	1,627	1.5	45,104	40.2	51,697	46.1	13,592	12.2
1938-39 ..	4,054	4.1	1,801	1.8	37,878	38.2	43,733	44.1	13,611	13.6
1939-40 ..	4,014	3.5	1,601	1.4	47,901	41.4	53,516	46.3	21,605	18.6
1940-41 ..	2,961	2.7	1,137	1.0	49,194	45.3	53,292	49.0	21,496	19.8
1941-42 (b)	2,634	1.8	977	0.7	55,547	37.1	59,158	39.6	50,066	33.5
Monthly Totals.										
1940-41—										
July ..	371	2.9	162	1.3	5,486	43.5	6,019	47.7	2,703	21.4
August ..	254	2.9	85	1.0	4,276	48.8	4,615	52.7	1,341	15.3
September ..	213	2.4	56	0.6	4,400	49.3	4,669	52.3	1,430	16.1
October ..	174	1.8	76	0.8	4,352	45.4	4,602	48.0	1,968	20.6
November ..	214	2.4	153	1.7	4,163	45.9	4,530	50.0	1,606	17.7
December ..	232	2.7	249	2.9	3,388	39.2	3,869	44.8	2,056	23.8
January ..	208	2.2	76	0.8	4,374	46.1	4,658	49.1	1,847	19.5
February ..	201	3.2	54	0.9	3,082	49.7	3,337	53.8	1,087	17.5
March ..	255	3.3	43	0.5	3,483	44.5	3,781	48.3	1,755	22.4
April ..	242	2.7	50	0.6	3,838	43.1	4,130	46.4	2,282	25.7
May ..	305	3.0	57	0.5	4,601	44.7	4,963	48.2	2,110	20.5
June ..	292	3.5	76	0.9	3,751	44.8	4,119	49.2	1,311	15.7
1941-42—										
July (c) ..	268	2.8	92	1.0	4,494	46.7	4,854	50.5	1,549	16.2
August (c)	285	2.7	70	0.7	3,673	35.2	4,028	38.6	2,428	23.3
Sept. (c)	329	2.1	103	0.7	6,668	43.5	7,100	46.3	3,011	19.8
October (c)	222	1.9	100	0.9	4,288	36.8	4,610	39.6	3,162	27.1
Nov. (c) ..	199	1.8	124	1.2	4,293	40.0	4,616	43.0	2,694	24.9
Dec. (c) ..	213	1.9	105	1.0	4,115	36.8	4,433	39.7	4,233	37.9
January (c)	190	2.0	63	0.7	4,106	44.4	4,359	47.1	1,984	21.4
February (c)	188	2.1	58	0.7	4,589	52.2	4,835	55.0	1,431	16.3
March (c)	172	1.9	74	0.8	4,015	44.0	4,261	46.7	2,405	26.3
April (c) ..	186	1.5	79	0.6	4,319	34.8	4,584	36.9	4,870	39.3
May (c) ..	93	0.9	46	0.5	4,100	43.7	4,239	45.1	2,686	28.7
June (c) ..	289	2.2	63	0.5	4,493	33.4	4,845	36.1	5,310	39.6
1942-43—										
July (c) ..	195	1.4	56	0.4	4,576	32.8	4,827	34.6	4,284	30.7

(a) Classes II., III. and VII. are not available for publication separately.

(b) Complete, includes Governmental imports

valued at £stg. 16,094,000 for which Customs entries were not passed.

(c) Incomplete, excludes Governmental imports mentioned

in note (b).

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES—continued.

£'000 Sterling.

Period.	Capital Equipment.						Finished Consumers' Goods.							
	Producers' Equipment.		Transport Equipment.				Food, Beverages and Tobacco.		Clothing and Accessories.		All Other.		Total.	
			Road Vehicles and Complete Parts.		Railway. Equipment, Vessels and Civil Aircraft.									
	Class IV.		Class V.B.		Class V. A, C, D.				Class VI. A, B, C.		Class VI. D.		Class VI. E-J.		Class VI.
Annual Totals.														
1928-29 ..	12,077	8.4	15,216	10.6	1,343	0.9	10,606	7.4	2,925	2.1	20,937	14.6	34,468	24.1
1934-35 ..	5,811	8.0	6,149	8.5	972	1.3	4,752	6.6	358	0.5	10,131	14.0	15,241	21.1
1935-36 ..	7,909	9.5	8,613	10.3	702	0.8	4,720	5.7	434	0.5	11,613	13.9	16,767	20.1
1936-37 ..	9,301	10.3	9,183	10.2	1,536	1.7	5,427	6.0	486	0.5	12,180	13.4	18,093	19.9
1937-38 ..	12,090	10.9	12,218	11.0	2,156	1.9	5,589	5.0	711	0.6	13,680	12.3	19,980	17.9
1938-39 ..	11,621	11.7	9,467	9.5	1,252	1.3	5,934	6.0	889	0.9	12,806	12.9	19,629	19.8
1939-40 ..	10,142	8.8	8,297	7.2	840	0.7	6,597	5.7	884	0.8	13,795	11.9	21,276	18.4
1940-41 ..	10,372	9.5	4,947	4.6	1,477	1.4	5,528	5.1	837	0.8	10,701	9.8	17,066	15.7
1941-42 (a)	11,397	7.6	7,768	5.2	2,291	1.6	5,851	3.9	1,399	0.9	11,426	7.7	18,676	12.5
Monthly Totals.														
1940-41—														
July ..	1,080	8.6	607	4.8	122	1.0	498	3.9	65	0.5	1,532	12.1	2,095	16.5
August ..	831	9.5	415	4.7	77	0.9	333	3.8	49	0.6	1,090	12.5	1,472	16.9
September	752	8.4	756	8.5	94	1.1	338	3.8	56	0.6	822	9.2	1,216	13.6
October..	759	7.9	740	7.7	176	1.8	459	4.8	39	0.4	848	8.8	1,346	14.0
November	899	9.9	326	3.6	199	2.2	513	5.7	34	0.4	954	10.5	1,501	16.6
December	939	10.9	255	3.0	185	2.1	499	5.8	33	0.4	794	9.2	1,326	15.4
January ..	1,065	11.2	204	2.1	232	2.4	581	6.1	36	0.4	875	9.2	1,492	15.7
February	579	9.3	193	3.1	84	1.4	372	6.0	29	0.5	520	8.4	921	14.9
March ..	722	9.2	213	2.7	60	0.7	551	7.0	127	1.6	612	7.8	1,290	16.4
April ..	885	9.9	263	3.0	74	0.8	436	4.9	33	0.4	793	8.9	1,262	14.2
May ..	1,060	10.3	475	4.6	80	0.8	415	4.0	185	1.8	1,005	9.8	1,605	15.6
June ..	801	9.6	500	6.0	94	1.1	533	6.4	151	1.8	856	10.2	1,540	18.4
1941-42—														
July (b) ..	950	9.9	480	5.0	81	0.8	590	6.1	126	1.3	978	10.2	1,694	17.6
August (b)	998	9.6	608	5.8	477	4.6	571	5.5	179	1.7	1,140	10.9	1,890	18.1
Sept. (b)	1,174	7.6	1,174	7.6	429	2.8	856	5.6	260	1.7	1,320	8.6	2,436	15.9
October (b)	937	8.1	1,114	9.6	330	2.8	502	4.3	71	0.6	918	7.9	1,491	12.8
Nov. (b) ..	919	8.7	919	8.6	181	1.7	637	6.0	32	0.3	739	6.8	1,408	13.1
Dec. (b) ..	772	6.9	424	3.8	48	0.4	375	3.4	56	0.5	831	7.4	1,262	11.3
January (b)	915	9.9	596	6.5	75	0.8	403	4.3	76	0.8	846	9.1	1,325	14.2
February(b)	799	9.1	303	3.4	52	0.6	263	3.0	112	1.3	993	11.3	1,368	15.6
March (b)	780	8.5	443	4.9	46	0.5	361	4.0	67	0.7	768	8.4	1,196	13.1
April (b) ..	794	6.4	518	4.2	75	0.6	394	3.2	223	1.8	949	7.6	1,566	12.6
May (b) ..	678	7.2	502	5.4	75	0.8	432	4.6	80	0.9	680	7.3	1,192	12.8
June (b) ..	807	6.0	687	5.1	407	3.0	465	3.5	61	0.4	845	6.3	1,371	10.2
1942-43—														
July(b) ..	1,486	10.7	1,975	14.2	82	0.6	478	3.4	112	0.8	689	5.0	1,279	9.2

(a) Complete, includes Governmental imports valued at £stg. 16,094,000 for which Customs entries were not passed.
Governmental imports mentioned in note (a).

(b) Incomplete, excludes

IMPORTS OF MERCHANDISE : DEGREE OF MANUFACTURE.

£'000 Sterling.

Period.	Producers' Materials. (Class I.).			Finished Consumers' Goods. (Class VI.).			Total Imports of Merchandise. (All Classes).			
	Crude.	Simply transformed.	Elaborately transformed.	Crude.	Simply transformed.	Elaborately transformed.	Crude.	Simply transformed.	Elaborately transformed.	Total.
Annual Totals.										
1928-29	15,198	5,252	44,795	906	5,176	28,386	16,104	20,226	106,951	143,281
1934-35	8,028	3,555	24,360	411	2,726	12,104	8,439	12,626	51,356	72,421
1935-36	9,612	3,552	26,075	226	2,733	13,808	9,838	14,064	59,619	83,521
1936-37	10,778	3,922	26,611	477	3,190	14,426	11,255	15,845	63,492	90,592
1937-38	13,061	4,723	33,913	501	3,162	16,317	13,562	18,903	79,268	111,733
1938-39	11,581	3,693	28,459	576	3,258	15,795	12,157	17,127	70,029	99,313
1939-40	13,402	5,400	34,714	582	3,750	16,944	13,984	22,968	78,724	115,676
1940-41	11,293	6,967	35,032	533	3,536	12,997	11,826	19,948	76,876	108,650
1941-42	10,848	9,904	38,406	597	4,324	13,755	11,445	29,527	108,384	149,356 ^a
Monthly Totals.										
1940-41—										
July	1,112	588	4,319	40	273	1,782	1,152	1,930	9,544	12,626
August	967	502	3,146	42	191	1,239	1,009	1,541	6,201	8,751
September	865	934	2,870	53	213	950	918	1,963	6,036	8,917
October	824	611	3,167	66	297	983	890	1,829	6,872	9,591
November	965	736	2,829	36	308	1,157	1,001	1,780	6,280	9,061
December	803	326	2,740	49	322	955	852	1,499	6,279	8,630
January	692	623	3,343	42	373	1,077	734	2,071	6,693	9,498
February	873	290	2,174	35	221	665	908	994	4,299	6,201
March	1,017	347	2,417	47	404	839	1,064	1,282	5,475	7,821
April	921	656	2,553	44	279	939	965	1,498	6,433	8,896
May	1,134	803	3,026	32	257	1,316	1,166	1,865	7,262	10,293
June	1,120	551	2,448	47	398	1,095	1,167	1,696	5,502	8,365
1941-42—										
July (b)	1,054	844	2,956	43	478	1,173	1,097	1,962	6,549	9,608
August (b)	774	615	2,639	56	467	1,367	830	2,139	7,460	10,429
September (b)	1,572	1,635	3,894	73	685	1,677	1,645	3,457	10,222	15,324
October (b)	952	986	2,672	64	382	1,045	1,016	2,584	8,044	11,644
November (b)	1,199	748	2,669	86	505	816	1,285	2,524	6,928	10,737
December (b)	804	784	2,845	31	258	974	835	2,475	7,862	11,172
January (b)	900	900	2,589	27	304	994	927	2,385	5,942	9,254
February (b)	873	372	3,590	62	140	1,166	935	1,324	6,529	8,788
March (b)	616	904	2,741	45	258	893	661	2,132	6,338	9,131
April (b)	566	503	3,515	26	281	1,259	592	2,374	9,441	12,407
May (b)	633	731	2,875	58	258	876	691	2,222	6,459	9,372
June (b)	553	536	3,756	26	308	1,037	579	1,897	10,951	13,427
1942-43—										
July (b)	796	508	3,523	61	379	839	857	2,315	10,761	13,933

(a) Complete, includes Governmental imports valued at £stg. 16,094,000, for which Customs entries were not passed.
(b) Incomplete, excludes Governmental imports mentioned in note (a).

NOTE.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately transformed".

EXPORTS OF MERCHANDISE : PRINCIPAL COMMODITIES.

£'000 Australian Currency.

Period.	Wool.	Wheat and Flour.	Butter.	Sugar.	Meats.	Hides and Skins.	Lead.	Dried Fruits.	Fresh Fruits.	Total Exports (Exclud- ing Gold).
Annual Totals.										
1928-29	61,615	26,335	7,159	2,375	6,342	9,291	3,233	2,301	943	138,631
1934-35	39,266	16,220	9,587	2,733	8,847	3,506	2,410	2,166	1,822	103,707
1935-36	52,346	18,571	9,833	2,758	8,754	5,650	3,837	1,987	2,027	124,436
1936-37	62,505	24,352	8,802	3,707	10,332	7,302	4,818	2,060	1,980	148,490
1937-38	46,984	26,939	10,781	4,027	12,254	6,197	4,913	2,684	2,055	141,668
1938-39	42,737	13,275	12,892	4,178	11,780	4,104	4,276	2,865	2,023	122,543
1939-40	56,903	12,789	15,895	6,186	15,120	4,167	4,813	1,994	1,167	149,674
1940-41	39,646	16,675	11,973	4,880	15,818	4,105	2,924	2,495	393	134,947
1941-42	58,041	8,836	8,125	2,636	14,095	5,987	6,313	2,597	239	159,7046
Monthly Totals.										
1940-41—										
July	3,549	2,384	334	232	1,375	420	346	617	48	11,985
August	2,727	1,349	338	1,067	1,695	515	354	520	34	10,922
September	2,372	1,451	440	893	1,007	393	285	116	30	9,672
October	2,889	1,241	980	504	1,437	349	395	171	35	10,701
November	3,451	1,502	1,325	707	2,249	287	296	31	29	12,853
December	3,427	1,616	1,127	264	1,107	317	271	22	42	11,173
January	4,323	1,702	1,402	323	955	159	175	22	19	12,160
February	2,419	1,312	1,663	61	636	120	111	15	44	9,102
March	4,533	918	1,697	284	863	211	99	42	31	12,044
April	3,274	992	1,328	225	1,164	219	190	89	35	11,142
May	3,605	962	753	71	1,581	550	160	252	20	11,216
June	3,077	1,246	586	249	1,749	565	242	598	26	11,977
1941-42—										
July (c)	2,262	832	586	31	1,398	777	147	1,090	28	11,129
August (c)	3,674	805	143	220	791	947	181	197	32	10,028
September (c)	3,567	366	607	276	1,036	544	290	57	26	12,569
October (c)	4,008	526	795	214	1,703	409	476	253	33	11,916
November (c)	3,975	536	959	378	1,432	250	370	31	33	11,737
December (c)	2,065	656	1,028	199	2,044	229	816	17	29	10,807
January (c)	4,152	567	1,113	349	2,020	150	576	3	23	12,401
February (c)	4,139	623	692	216	1,071	259	890	14	12	10,843
March (c)	7,486	454	542	318	823	399	196	17	4	12,382
April (c)	7,168	1,426	616	169	538	499	1,085	108	1	14,309
May (c)	5,081	1,372	257	213	532	695	849	110	2	12,074
June (c)	10,464	673	787	53	707	829	437	700	16	16,864
1942-43—										
July (c)	5,193	532	211	27	871	480	(a)	599	37	11,334

(a) Not available for publication.

(b) Complete, includes £A12,645,000 exported on Governmental account for which Customs entries were not passed.

(c) Incomplete, excludes Governmental exports mentioned in note (b).

SUMMARY OF PRICE INDEXES.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Primary Production Prices (All Groups).	Export Prices (including Gold).	Wholesale Prices of Basic Materials and Foodstuffs.			Retail Prices (Six Capital Cities): "C" Series.	Security Prices : New South Wales (Ordinary Shares—75 Companies).
			Goods Principally Imported. (a)	Goods Principally Home Pro- duced.	All Groups.		
1928-29	1,213	1,173	911	1,183	1,103	1,150	937
1935-36	947	946	945	918	926	946	942
1936-37	1,063	1,144	991	980	984	973	1,022
1937-38	1,014	1,022	1,018	1,000	1,005	998	1,009
1938-39	923	834	991	1,020	1,011	1,029	969
1939-40	985	980	1,106	1,025	1,047	1,051	955
1940-41	1,056	1,039	1,325	1,060	1,140	1,111	919
1941-42	(b) 1,094	1,059	1,525	1,123	1,241	1,176	871
1942-43	(b) 1,177	1,137	1,761	1,211	1,373	1,267	939
1940-41—	(b)						
April	1,051	1,049	1,382	1,043	1,143	} 1,128 {	929
May	1,043	1,048	1,401	1,040	1,147		918
June	1,044	1,049	1,402	1,041	1,149		914
1941-42—	(b)						
July	1,066	1,049	1,416	1,070	1,172	} 1,138 {	927
August	1,085	1,051	1,425	1,097	1,195		940
September	1,088	1,052	1,472	1,108	1,215		966
October	1,086	1,056	1,491	1,102	1,217	} 1,160 {	948
November	1,083	1,061	1,527	1,097	1,225		930
December	1,068	1,061	1,516	1,088	1,215		890
January	1,076	1,063	1,511	1,102	1,223	} 1,188 {	867
February	1,088	1,062	1,507	1,124	1,237		828
March	1,094	1,062	1,523	1,130	1,246		776
April	1,112	1,063	1,540	1,154	1,269	} 1,219 {	778
May	1,129	1,064	1,680	1,181	1,327		790
June	1,154	1,058	1,694	1,219	1,358		810
1942-43—	(b)						
July	1,193	1,133	1,653	1,232	1,356	} 1,247 {	830
August	1,208	1,132	1,661	1,247	1,369		847
September	1,198	1,135	1,724	1,237	1,379		895
October	1,181	1,132	1,721	1,219	1,367	} 1,265 {	909
November	1,167	1,133	1,750	1,205	1,365		928
December	1,164	1,132	1,801	1,193	1,371		956
January	1,151	1,138	1,792	1,168	1,352	} 1,266 {	965
February	1,164	(c) 1,138	1,792	1,187	1,365		979
March	1,175	1,142	1,803	1,202	1,379		985
April	1,171	1,142	1,809	1,207	1,384	} 1,289 {	989
May	1,171	1,142	1,803	1,213	1,386		990
June	1,182	1,142	1,825	1,221	1,399		993

(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally. (b) Preliminary figures subject to revision, based on average wholesale prices in the period shown. (c) Revised.

NOTE.—The above index-numbers correspond to those published elsewhere in this review but have been recalculated on the base of the average of the three years preceding the war. For this reason they cannot be compared directly with index-numbers on other pages.

EXPORT PRICE INDEX.

These index-numbers are compiled from the prices of 20 commodities which constitute about 85 per cent. of all exports. The prices are multiplied by the average quantities exported during a fairly recent and representative period.

(Base : 1928-29 = 1,000.)

Year.	Ex- cluding Gold.	In- cluding Gold.	Month.	1940-41.		1941-42.		1942-43.	
				Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.
1928-29	1,000	1,000	July	848	882	859	894	937	966
1932-33	579	601	August	844	879	861	896	936	965
1933-34	796	764	September ..	846	881	862	897	937	967
1934-35	615	642	October	847	882	866	900	935	965
1935-36	782	806	November ..	847	883	870	904	937	966
1936-37	959	975	December ..	847	882	871	904	935	965
1937-38	850	871	January	848	883	873	906	940	970
1938-39	681	711	February ..	855	889	872	905	939	(a)970
1939-40	800	835	March	859	894	872	905	944	973
1940-41	852	886	April	859	894	873	906	944	973
1941-42	869	902	May	859	893	875	907	944	973
1942-43	939	969	June	859	894	871	902	944	973

(a) Revised.

EXPORT PRICE INDEX (CHANGING BASE).

The index-numbers in the table above, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (inclusive of gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base : Weighted Average Price Level in corresponding months of preceding year = 1,000.)

Month.	1940-41.		1941-42.		1942-43.	
	<i>Month stated compared with same month of preceding year.</i>	<i>Period of trade year ending in month stated compared with same period of preceding year.</i>	<i>Month stated compared with same month of preceding year.</i>	<i>Period of trade year ending in month stated compared with same period of preceding year.</i>	<i>Month stated compared with same month of preceding year.</i>	<i>Period of trade year ending in month stated compared with same period of preceding year.</i>
July	1,249	1,249	1,021	1,021	1,088	1,088
August ..	1,214	1,232	1,018	1,019	1,078	1,083
September ..	1,086	1,182	1,019	1,019	1,076	1,081
October ..	1,052	1,145	1,015	1,018	1,057	1,075
November ..	1,045	1,117	1,022	1,019	1,062	1,072
December ..	1,045	1,099	1,028	1,020	1,043	1,067
January ..	1,006	1,082	1,022	1,021	1,063	1,066
February ..	1,013	1,074	1,012	1,020	1,069	1,067
March ..	1,011	1,067	1,006	1,018	1,103	1,071
April ..	1,009	1,060	1,016	1,018	1,095	1,074
May ..	1,012	1,056	1,018	1,018	1,084	1,075
June ..	1,015	1,053	1,012	1,018	1,108	1,078

PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base 1928-29 = 1,000 from the revised series published in *Production Bulletin* No. 34, Part II. They are based in general on prices realized in the principal markets of Australia.

(Base : 1928-29 = 1,000.)

Period.			Agriculture.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold. (a)	Gold. (a)	All Groups.
1928-29	..	..	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1935-36	..	..	803	767	711	768	735	2,061	781
1936-37	..	..	950	857	761	870	795	2,038	877
1937-38	..	..	850	789	829	817	879	2,044	836
1938-39	..	..	770	681	868	745	756	2,074	761
1939-40	..	..	760	792	873	796	789	2,289	812
1940-41	..	..	853	844	844	847	906	2,509	871
1941-42(b)	..	..	886	872	880	878	945	2,515	902
1942-43(b)	..	..	911	984	922	948	1,013	2,461	971
1941-42—(b)									
March	..	..	897	859	880	876	984	2,460	902
April	..	..	900	880	906	891	987	2,460	917
May	..	..	893	917	907	907	994	2,460	931
June	..	..	897	961	908	930	1,022	2,460	952
1942-43—(b)									
July	..	..	902	1,030	914	965	1,023	2,460	984
August	..	..	908	1,049	922	978	1,032	2,460	996
September	..	..	906	1,032	927	970	1,032	2,460	988
October	..	..	921	988	927	954	1,032	2,460	974
November	..	..	925	958	924	941	1,041	2,460	962
December	..	..	906	960	927	936	1,041	2,460	960
January	..	..	892	947	919	923	1,041	2,460	949
February	..	..	903	963	916	934	1,041	2,460	960
March	..	..	926	965	924	944	1,041	2,460	969
April	..	..	916	965	923	941	1,042	2,460	966
May	..	..	906	972	923	941	1,041	2,460	966
June	..	..	921	984	919	951	1,041	2,460	975
Year 1941-42(b)	..	..	886	872	880	878	(c) 992	(c) 2,461	902
Year 1942-43(b)	..	..	911	984	922	948	(d) 1,041	(d) 2,460	971

(a) Year ended previous December.
(c) First 6 months, 1942.

(b) Preliminary figures subject to revision, based on average wholesale prices in the period shown.
(d) First 6 months, 1943.

WHOLESALE PRICE INDEX.

BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and method of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928-29 to 1934-35 inclusive.

(Base : 1928-29 = 1,000.)

Period.	Metals and Coal.	Oils, Fats and Waxes.	Textiles.	Chemicals.	Rubber and Hides.	Building Materials.	Foodstuffs and Tobacco.	Goods principally Imported. (a)	Goods principally Home Produced.	All Groups.
1928-29 ..	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1935-36 ..	725	895	774	816	766	981	857	1,037	776	840
1936-37 ..	758	925	920	814	963	1,044	910	1,088	828	892
1937-38 ..	798	951	776	824	844	1,098	932	1,117	845	911
1938-39 ..	808	944	633	833	806	1,024	961	1,087	862	916
1939-40 ..	828	1,083	806	880	1,013	1,144	946	1,214	866	949
1940-41 ..	846	1,292	858	1,018	1,094	1,355	999	1,454	896	1,033
1941-42 ..	924	1,418	919	1,130	1,176	1,427	1,092	1,674	949	1,125
1942-43 ..	1,015	1,568	1,142	1,171	1,209	1,718	1,194	1,933	1,023	1,244
1941-42—										
March ..	926	1,481	929	1,160	1,189	1,399	1,084	1,671	955	1,129
April ..	950	1,480	948	1,160	1,188	1,399	1,113	1,690	975	1,150
May ..	952	1,480	964	1,161	1,185	1,600	1,187	1,843	998	1,203
June ..	956	1,480	961	1,161	1,185	1,598	1,239	1,859	1,030	1,231
1942-43—										
July ..	956	1,495	1,058	1,161	1,185	1,598	1,225	1,814	1,041	1,229
August ..	972	1,545	1,055	1,161	1,185	1,600	1,231	1,823	1,054	1,241
September ..	975	1,545	1,072	1,161	1,185	1,600	1,246	1,892	1,045	1,250
October ..	1,026	1,550	1,076	1,161	1,185	1,600	1,207	1,889	1,030	1,239
November ..	1,031	1,552	1,080	1,174	1,185	1,614	1,197	1,920	1,018	1,237
December ..	1,031	1,583	1,152	1,174	1,183	1,785	1,173	1,976	1,008	1,243
January ..	1,031	1,587	1,199	1,174	1,233	1,785	1,134	1,966	987	1,225
February ..	1,031	1,589	1,192	1,177	1,233	1,795	1,155	1,966	1,003	1,237
March ..	1,031	1,592	1,199	1,177	1,233	1,795	1,178	1,979	1,016	1,250
April ..	1,032	1,592	1,181	1,178	1,233	1,804	1,186	1,985	1,020	1,254
May ..	1,032	1,592	1,221	1,178	1,233	1,804	1,187	1,978	1,025	1,256
June ..	1,032	1,592	1,222	1,178	1,233	1,837	1,205	2,003	1,032	1,268

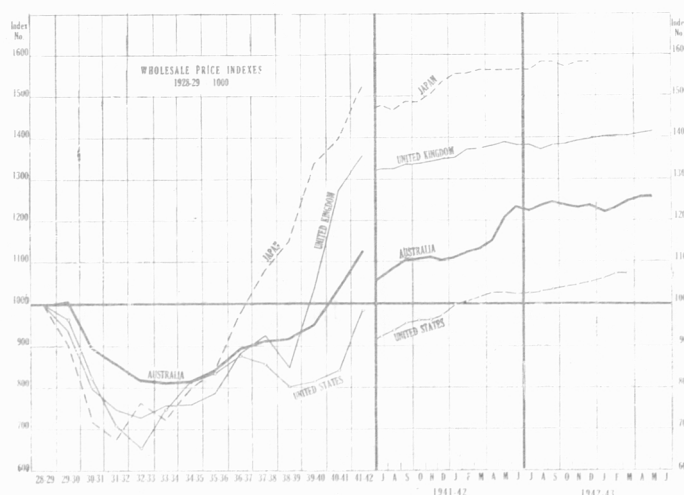
(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

WHOLESALE PRICE INDEXES : PRINCIPAL COUNTRIES.

(Base : 1928-29 = 1,000.)

Period.	United Kingdom.		U.S.A.	Japan.	Germany.	France.	Argen- tine.	Canada.	South Africa.	New Zealand.	Aus- tralia.
	Board of Trade.	Econo- mist.	Bureau of Labour Statistics.	Bank of Japan.	Stat. Reichamt.	Stat. Générale.	Buenos Aires.	Dominion Statistician.	Census and Statistics Office.	Govern- ment Statistician	Common- wealth Statist- ician.
1928-29 ..	1,000	1,000	1,000	1,000	1,000	1,000	(a)1,000	1,000	1,000	(a)1,000	1,000
1935-36 ..	786	740	832	841	742	549	1,010	764	823	(a) 957	840
1936-37 ..	883	836	879	975	755	770	1,100	850	831	992	892
1937-38 ..	924	814	857	1,079	760	974	1,160	881	877	1,054	911
1938-39 ..	848	736	802	1,150	763	1,041	1,070	783	859	1,056	916
1939-40 ..	1,036	914	813	1,336	777	..	1,230	844	906	1,139	949
1940-41 ..	1,271	1,067	840	1,396	802	..	1,310	898	993	1,282	1,033
1941-42 ..	1,355	1,146	984	1,526	814	..	1,770	992	1,109	1,379	1,125
1942-43 ..	..	1,195	..	..	..	..	..	1,028	..	..	1,244
1941-42—											
April ..	1,380	1,163	1,026	1,563	819	..	1,900	1,003	1,128	1,374	1,150
May ..	1,390	1,167	1,027	1,563	819	..	1,940	1,005	1,147	1,429	1,203
June ..	1,382	1,175	1,025	1,563	819	..	1,960	1,011	1,171	1,462	1,231
1942-43—											
July ..	1,382	1,167	1,026	1,563	828	..	1,980	1,014	1,178	1,474	1,229
August ..	1,371	1,159	1,031	1,583	828	..	2,010	1,009	1,195	1,471	1,241
September ..	1,381	1,187	1,035	1,583	828	..	2,010	1,013	1,209	1,478	1,250
October ..	1,384	1,177	1,040	1,573	828	..	2,020	1,022	1,237	1,474	1,239
November ..	1,392	1,250	1,043	1,583	828	..	2,040	1,023	1,254	1,492	1,237
December ..	1,397	1,186	1,050	1,583	828	..	2,000	1,024	1,253	1,495	1,243
January ..	1,402	1,194	1,060	..	..	..	..	1,025	1,252	1,480	1,225
February ..	1,402	1,192	1,071	..	..	..	..	1,029	1,257	1,490	1,237
March ..	1,403	1,201	1,071	..	..	..	..	1,040	1,260	1,493	1,250
April ..	1,408	1,206	1,081	..	..	..	..	1,044	..	1,526	1,254
May ..	1,412	1,208	..	..	..	..	..	1,047	..	1,540	1,256
June ..	..	1,208	..	..	..	..	..	1,050	..	..	1,268

(a) Year ended December following.



RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base 1928-29 = 1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

(Base : 1928-29 = 1,000.)

Period.	Retail Price Indexes : Six Capital Cities.							Wage-rate Indexes : Six States.	
	Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c., and Rent (" B " Series).	Clothing.	Mis-cellaneous.	Food, Rent, Clothing and Mis-cellaneous (" C " Series).	Nominal Weekly Rates, Adult Males.	" Real " Wage, Adult Males.(a)	
1928-29	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1935-36	807	803	805	788	934	823	825	1,002	
1936-37	834	838	836	798	947	846	846	1,000	
1937-38	856	867	860	824	954	868	897	1,033	
1938-39	908	894	902	833	952	894	930	1,040	
1939-40	919	907	914	880	966	913	949	1,039	
1940-41	939	912	928	1,040	1,017	966	989	1,024	
1941-42	968	913	945	1,203	1,077	1,023	1,051	1,027	
1942-43	1,042	913	989	1,402	1,130	1,102	..	..
1940-41—									
April	941	}	923	1,105	1,038	980	1,010	1,031	
May	930								
June	922								
1941-42—									
July	921	}	913	1,128	1,064	989	1,019	1,030	
August	928								
September	935								
October	944	}	913	1,182	1,070	1,009	1,036	1,027	
November	942								
December	949								
January	965	}	914	1,217	1,086	1,032	1,065	1,032	
February	982								
March	998								
April	1,010	}	913	1,285	1,089	1,060	1,083	1,022	
May	1,010								
June	1,027								
1942-43—									
July	1,041	}	913	1,342	1,100	1,084	1,111	1,025	
August	1,050								
September	1,048								
October	1,045	}	913	1,389	1,134	1,100	1,149	1,045	
November	1,044								
December	1,038								
January	1,021	}	912	1,410	1,139	1,101	1,162	1,055	
February	1,026								
March	1,046								
April	1,049	}	912	1,467	1,148	1,121	..	..
May	1,048								
June	1,050								

(a) Index of nominal weekly wage rates for adult males divided by " C " series index of retail prices.

RETAIL PRICES, HOURS AND BASIC WAGE RATES.

Particulars.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Six Capitals or Six States.
1942: June Quarter—							
Retail Prices—"C" Series(a)	1,075	1,068	1,000	1,050	1,033	1,047	1,060
Nominal weekly wage(a) ..	1,105	1,086	1,055	1,027	1,102	1,034	1,083
"Real" " " (a) ..	1,028	1,017	1,055	978	1,067	988	1,022
Average weekly hours ..	43.68	44.11	43.40	44.26	43.11	43.57	43.77
Federal metrop. basic wage(b)	93/-	92/-	88/-	88/-	87/-	88/-	90/-
State " " " ..	(b) 93/-	(c)	(d) 91/-	87/-	90/5	(c)	..
1942: September Quarter—							
Retail Prices—"C" Series(a)	1,100	1,096	1,024	1,072	1,056	1,068	1,084
Nominal weekly wage(a) ..	1,132	1,117	1,078	1,049	1,140	1,061	1,111
"Real" " " (a) ..	1,029	1,019	1,053	979	1,080	993	1,025
Average weekly hours ..	43.68	44.11	43.32	44.26	43.11	43.57	43.76
Federal metrop. basic wage(e)	95/-	94/-	89/-	91/-	89/-	91/-	93/-
State " " " ..	(e) 95/-	(c)	(f) 92/-	87/-	(g) 94/11	(c)	..
1942: December Quarter—							
Retail Prices—"C" Series(a)	1,116	1,114	1,034	1,078	1,069	1,091	1,100
Nominal weekly wage(a) ..	1,175	1,158	1,095	1,115	1,168	1,075	1,149
"Real" " " (a) ..	1,053	1,039	1,059	1,034	1,093	985	1,045
Average weekly hours ..	43.52	43.94	43.32	44.25	43.11	43.51	43.65
Federal metrop. basic wage(h)	97/-	97/-	91/-	93/-	91/-	92/-	95/-
State " " " ..	(h) 97/-	(c)	(i) 94/-	(j) 94/-	(h) 97/9	(c)	..
1943: March Quarter—							
Retail Prices—"C" Series(a)	1,119	1,114	1,042	1,072	1,071	1,086	1,101
Nominal weekly wage(a) ..	1,189	1,179	1,095	1,121	1,177	1,090	1,162
"Real" " " (a) ..	1,063	1,058	1,051	1,046	1,099	1,004	1,055
Average weekly hours ..	43.52	43.94	43.32	44.22	43.11	43.44	43.64
Federal metrop. basic wage ..	(k) 98/-	(k) 98/-	91/-	93/-	(k) 92/-	(k) 94/-	(k) 96/-
State " " " ..	(k) 98/-	(c)	94/-	94/-	(l) 98/9	(c)	..
1943: June Quarter—							
Retail Prices—"C" Series(a)	1,142	1,130	1,062	1,089	1,093	1,096	1,121
Federal metrop. basic wage ..	98/-	98/-	(b) 92/-	93/-	92/-	94/-	(b) 96/-
State " " " ..	98/-	(c)	(m) 95/-	94/-	98/9	(c)	..
1943: September Quarter—							
Federal metrop. basic wage(e)	100/-	99/-	94/-	94/-	94/-	95/-	98/-
State " " " ..	(e) 100/-	(c)	(e) 97/-	94/-	(e) 101/1	(c)	..

(a) Weighted average Six Capitals or Six States 1928-29 = 1,000. (b) Payable as from 1st May. (c) None declared, but Federal rates followed to a large extent. (d) Payable as from 4th May. (e) Payable as from 1st August. (f) Payable as from 3rd August. (g) Payable as from 8th August. (h) Payable as from 1st November. (i) Payable as from 21st October. (j) Payable as from 15th October. (k) Payable as from 1st February. (l) Payable as from 1st March. (m) Payable as from 21st April.

SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

(Base : 1928-29 = 1,000.)

Period.	New South Wales : Ordinary Shares. (a)						
	23 Manufactur- ing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	75 Companies (including 24 Miscel- laneous).	34 Active shares included in foregoing.
1928-29	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1935-36	1,079	967	1,445	824	1,178	1,006	1,070
1936-37	1,208	1,110	1,419	926	1,209	1,091	1,163
1937-38	1,235	1,056	1,441	882	1,130	1,077	1,145
1938-39	1,219	978	1,354	704	1,109	1,035	1,091
1939-40	1,258	923	1,076	731	1,113	1,020	1,104
1940-41	1,248	910	1,083	678	1,056	981	1,078
1941-42	1,175	874	1,039	687	1,003	930	1,013
1942-43	1,301	938	1,047	741	1,045	1,002	1,117
1941-42—							
March	1,013	771	957	635	916	829	881
April	1,029	776	935	643	909	831	900
May	1,044	799	910	662	914	843	916
June	1,079	811	930	671	927	865	943
1942-43—							
July	1,120	837	937	664	928	886	975
August	1,162	837	952	676	959	904	1,002
September	1,248	872	984	726	1,018	956	1,071
October	1,268	884	998	736	1,036	971	1,083
November	1,294	911	1,037	739	1,041	991	1,106
December	1,331	951	1,053	759	1,069	1,021	1,146
January	1,344	969	1,067	761	1,073	1,030	1,156
February	1,361	998	1,082	769	1,074	1,045	1,170
March	1,370	1,006	1,094	767	1,076	1,052	1,173
April	1,371	1,003	1,119	766	1,089	1,056	1,174
May	1,373	993	1,120	764	1,089	1,057	1,174
June	1,375	992	1,120	765	1,089	1,060	1,176

(a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £ of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values.

SECURITY PRICE INDEXES—continued.

(Base : 1928-29 = 1,000.)

Period.	34 Active Ordinary Shares.(a)	15 Preference Shares.(b)	9 Bank Shares.(b)	4 Silverlead Shares.(b)	Queensland : Ordinary Shares.(c)		
					12 Industrials.	12 Financial and Trading.	24 Total of foregoing.
1928-29	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1935-36	1,070	1,277	702	1,542	1,028	935	982
1936-37	1,163	1,239	749	2,554	1,053	937	996
1937-38	1,145	1,242	686	2,222	1,062	947	1,006
1938-39	1,091	1,246	624	1,764	1,026	926	978
1939-40	1,104	1,151	558	1,615	1,068	861	967
1940-41	1,078	1,178	537	1,418	1,053	813	935
1941-42	1,013	1,133	506	1,326	1,038	763	904
1942-43	1,117	1,167	535	1,511	..	..	..
1941-42—							
March	881	1,058	479	1,116	942	724	836
April	900	1,026	479	1,153	927	696	815
May	916	1,019	471	1,142	936	697	819
June	943	1,030	478	1,182	949	708	832
1942-43—							
July	975	1,037	477	1,219	968	712	843
August	1,002	1,059	481	1,304	980	709	848
September ..	1,071	1,096	496	1,435	1,022	718	874
October	1,083	1,118	504	1,471	1,050	736	897
November ..	1,106	1,152	533	1,517	1,067	758	918
December ..	1,146	1,193	550	1,550	1,122	799	965
January	1,156	1,206	555	1,604	1,138	809	978
February ..	1,170	1,221	565	1,611	1,155	812	988
March	1,173	1,231	563	1,601	1,180	821	1,006
April	1,174	1,232	562	1,604	1,202	829	1,021
May	1,174	1,230	564	1,605	1,217	833	1,030
June	1,176	1,233	564	1,606	..	..	..

(a) See note (a) on page 18. These 34 shares relate to leading companies and do not include bank shares nor mining shares. (b) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silverlead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926. (c) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. End-of-month values were used until December, 1930, and mean monthly values thereafter. Recomputed from original base, April, 1928.

BUILDING PERMITS : SIX CAPITAL CITIES AND SUBURBS.

(Excludes Government Buildings.)

Period.	New Dwellings.		Other New Buildings.		Total New Buildings.		Alterations and Additions.	All Building Operations.
	Number.	Value.	Number.	Value.	Number.	Value.	Value.	Value.
		£'000.		£'000.		£'000.	£'000.	£'000.
Monthly Averages.								
1928-29(a) ..	1,619	1,549	446	605	2,065	2,154	467	2,621
1935-36 ..	1,026	1,028	164	416	1,190	1,444	371	1,815
1936-37 ..	1,122	1,104	154	474	1,276	1,578	408	1,986
1937-38 ..	1,394	1,413	147	472	1,541	1,885	422	2,307
1938-39 ..	1,463	1,509	137	424	1,600	1,933	420	2,353
1939-40 ..	1,367	1,440	123	427	1,490	1,867	339	2,206
1940-41 ..	1,486	1,696	88	260	1,574	1,956	386	2,342
1941-42 ..	807	797	43	115	850	912	216	1,128
1942-43 ..	38	22	35	93	73	115	157	272
Monthly Totals.								
1940-41—								
April ..	1,476	1,597	77	131	1,553	1,728	355	2,083
May ..	1,847	2,089	90	142	1,937	2,231	421	2,652
June ..	1,934	2,255	68	214	2,002	2,469	400	2,869
1941-42—								
July ..	1,782	1,802	81	213	1,863	2,015	393	2,408
August ..	1,635	1,624	56	146	1,691	1,770	247	2,017
September ..	1,468	1,473	41	155	1,509	1,628	293	1,921
October ..	1,492	1,457	57	71	1,549	1,528	327	1,855
November ..	1,419	1,402	50	88	1,469	1,490	253	1,743
December ..	940	969	53	208	993	1,177	259	1,436
January ..	526	478	37	52	563	530	157	687
February ..	185	150	28	173	213	323	151	474
March ..	111	97	18	38	129	135	132	267
April ..	67	65	31	60	98	125	114	239
May ..	33	29	28	103	61	132	128	260
June ..	29	25	30	72	59	97	133	230
1942-43—								
July ..	19	13	41	125	60	138	100	238
August ..	29	15	31	72	60	87	117	204
September ..	37	18	24	57	61	75	184	259
October ..	36	20	45	116	81	136	147	283
November ..	90	66	29	30	119	96	212	308
December ..	24	10	39	149	63	159	190	349
January ..	21	9	46	105	67	114	157	271
February ..	31	14	32	142	63	156	102	258
March ..	24	10	20	25	44	35	193	228
April ..	28	11	21	43	49	54	165	219
May ..	34	12	46	187	80	199	148	347
June ..	84	64	47	66	131	130	170	300

(a) Partly estimated in respect of the City of Sydney.

NOTE.—The National Security (Building Control) Regulations, which operated on 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 can be made without consent.

The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under the Regulations.

The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

BUILDING PERMITS : METROPOLITAN AND PROVINCIAL.

£'000.

Period.	Recorded Value of Building Operations in—							
	Australia.		New South Wales.			Victoria.		
	Common-wealth and State Government Buildings.	Private Buildings.	Private Buildings.			Private Buildings.		
		Maximum comparable total (excludes G, J and L).	Metropolis.	Country Municipalities.	7 Shires near Sydney.	Metropolis.	6 Provincial Municipalities.	4 Provincial Municipalities.
		A.	B.	C.	D.	E.	F.	G.
Monthly Averages.								
1928-29 ..	(a)	3,103	1,415	329	79	638	19	(a)
1935-36 ..		2,263	782	312	49	597	21	(a)
1936-37 ..		2,507	848	362	54	667	29	33
1937-38 ..		2,939	1,093	423	83	669	38	40
1938-39 ..		408 2,971	1,111	404	91	702	33	30
1939-40 ..	575	2,749	953	325	96	774	33	32
1940-41 ..	1,255	2,837	1,000	290	95	865	22	33
1941-42 ..	1,262	1,466	498	199	81	343	11	14
1942-43 ..	(b)	(b)	117	(b)	(b)	77	(b)	(b)
1940-41— June Q'ter	1,338	3,084	1,078	320	109	988	40	32
1941-42— September ..	1,275	2,694	1,047	332	153	631	17	24
December ..	1,195	2,111	705	251	102	546	16	18
March ..	1,439	692	141	124	53	120	7	11
June ..	1,136	365	96	88	17	76	2	4
1942-43— September ..	1,339	263	99	21	5	45	..	4
December ..	1,331	370	145	38	13	108	1	2
March ..	1,341	297	99	32	8	84	2	6
June ..	(b)	(b)	124	(b)	(b)	71	(b)	(b)
Monthly Totals.								
1942-43— April ..	(a)	(a)	125	(a)	(a)	53	(a)	(a)
May ..	(a)	(a)	115	(a)	(a)	94	(a)	(a)
June ..	(a)	(a)	131	(a)	(a)	67	(a)	(a)

(a) Not available. (b) Not yet available.

NOTES.

A. This column is the total of all series available continuously since 1928-29 for which information is at present collected at least quarterly. Columns G above and J on the next page are omitted as the information is not available for the earlier years, and column L on the next page is omitted because quarterly figures are not available.

F. Includes the Cities of Geelong West, Mildura and Warrnambool and the Towns of Horsham, Newtown and Chilwell, and Sale.

G. Includes the Cities of Ballarat, Bendigo and Geelong, and Shepparton Borough.

NOTE.—See footnote on p. 20. The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

BUILDING PERMITS : METROPOLITAN AND PROVINCIAL—*continued.*

(Excludes Government Buildings.)

£'000.

Period.		Recorded Value of Building Operations in—						
		Queensland.			South Australia.		Western Australia.	Tasmania.
		Metropolis.	11 Provincial Cities.	9 Provincial Towns.	Metropolis.	Country Municipalities.	Metropolis.	Metropolis.
		H.	I.	J.	K.	L.	M.	N.
Monthly Averages.								
1928-29	..	195	55	(a)	151	34	210	12
1935-36	..	176	66	21	103	30	135	22
1936-37	..	153	76	22	118	32	168	32
1937-38	..	167	88	26	173	48	174	31
1938-39	..	171	90	28	192	63	145	32
1939-40	..	150	89	19	168	57	126	35
1940-41	..	168	88	22	159	55	122	28
1941-42	..	90	47	10	109	46	68	20
1942-43	..	10	(c)	(c)	50	(c)	14	5
1940-41—								
June	Q'ter	171	80	14	140	..	130	28
1941-42—								
September	..	137	77	14	132	} (b) 62	134	34
December	..	142	64	16	155		108	22
March	..	67	33	6	99	} (b) 29	26	22
June	..	13	15	3	51		3	4
1942-43—								
September	..	15	4	1	43	} (b) 23	30	1
December	..	10	4	1	42		6	3
March	..	7	3	1	45	} (c)	8	9
June	..	8	(c)	(c)	67		13	6
Monthly Totals.								
1942-43—								
April	..	4	1	5	19	(a)	17	2
May	..	10	4	1	103	(a)	13	12
June	..	9	(c)	(c)	80	(a)	8	5

(a) Not available.

(b) Average of six-monthly figure.

(c) Not yet available.

NOTES.

I. The Cities included are Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton, Toowoomba, Townsville, and Warwick.

J. The Towns included are Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe.

L. The figures relate to financial years as follows :—For Corporations, years ended 30th November up to and including 1934, seven months ended 30th June, 1935, and years ended 30th June, thereafter. For District Councils, years ended 30th June.

NOTE.—See footnote on p. 20. The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

MISCELLANEOUS INDEXES OF PRODUCTIVE ACTIVITY.

The following table gives particulars of the physical quantity of production of certain items which are at present available on a monthly basis. Efforts are being made to extend the field of monthly production statistics.

Period.	Metals.				Dairy Produce.		Electricity and Gas.		
	Pig-iron : Index of Production. (a)	Ingot Steel : Index of Production. (a)	Zinc, refined : Index of Production.	Gold Produced.	Butter.	Cheese.	Melbourne : Energy supplied for all purposes except traction. (b)	Sydney : Index of Sales of G ¹⁵ and Electricity.	
					Factory Production.	Factory Production.			
	1928-29 = 1,000.	1928-29 = 1,000.	1928-29 = 1,000.	Fine oz.	Tons.	Tons.	Millions of K.W.H.	(c)	
Monthly Averages.									
1928-29 ..	1,000	1,000	1,000	36,496	10,177	1,098	..	..
1935-36 ..	1,699	1,896	1,100	88,280	15,282	1,417	40.9	111	
1936-37 ..	1,981	2,481	1,089	108,173	13,908	1,636	44.0	115	
1937-38 ..	2,016	2,678	1,084	123,274	15,242	2,069	48.0	121	
1938-39 ..	2,396	2,704	1,085	134,160	16,232	2,414	50.3	126	
1939-40 ..	2,628	2,981	1,132	141,206	16,974	2,581	55.7	134	
1940-41 ..	3,170	3,800	1,172	128,391	15,417	2,172	63.1	141	
1941-42 ..	3,378	3,920	1,177	115,979	13,397	2,504	70.5	148	
1942-43 ..	(d)	(d)	(d)	(e)77,490	(e)13,683	(e)2,954	75.8	164	
Monthly Totals.									
1941-42—				(e)	(e)	(e)			
March ..	3,469	3,730	998	105,405	14,504	2,069	66.9	146	
April ..	3,264	3,857	1,060	105,924	12,077	1,885	68.3	145	
May ..	3,134	3,810	1,292	104,356	10,284	1,872	74.8	140	
June ..	3,132	3,726	1,598	93,964	9,726	2,040	86.2	152	
1942-43—	} (d)	(d)	(d)						
July ..				108,377	10,302	2,346	89.9	155	
August ..				87,108	11,576	2,989	85.4	156	
September ..				85,780	14,002	3,656	76.1	166	
October ..				112,562	17,191	4,558	75.8	165	
November ..				76,481	19,812	4,884	70.4	163	
December ..				77,928	19,497	4,182	65.0	172	
January ..				69,583	19,486	3,697	66.6	160	
February ..				65,291	15,424	2,610	60.5	160	
March ..				63,768	13,356	2,187	73.1	167	
April ..				63,000	9,058	1,484	74.8	160	
May ..				60,000	7,679	1,405	82.6	162	
June ..	60,000	6,809	1,450	89.3	175				

(a) Revised series, now based throughout on total production. (b) Includes all central generating stations. (c) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931 ; i.e. seasonal variations are removed. Based on units of 3,412 B.Th.U. (d) Not available for publication. (e) Subject to revision.

MOTOR VEHICLE REGISTRATIONS.

(Excludes Defence Service Vehicles.)

Period.	Motor Vehicles on Register at end of period.			New Motor Vehicles Registered during period.(a)		
	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.
1928-29	474,359	71,851	88,049	73,547	17,133	8,656
1935-36	484,832	180,567	77,467	50,427	19,851	6,673
1936-37	499,289	214,296	77,912	48,587	24,191	7,479
1937-38	534,963	241,751	80,114	55,125	27,402	8,323
1938-39	562,271	258,025	79,237	54,107	24,927	7,370
1939-40	559,533	260,994	74,496	40,325	19,724	4,517
1940-41	538,527	262,484	70,922	17,765	10,168	2,589
1941-42	450,851	250,515	49,467	4,005	5,188	923
1942-43(b)	469,130	258,316	48,308	2,362	3,104	391
1940-41—						
April	546,199	264,295	72,264	1,450	690	162
May	543,463	264,770	71,706	1,023	735	122
June	538,527	262,484	70,922	476	470	96
1941-42—						
July	517,361	259,688	66,179	337	546	76
August	510,488	260,428	65,034	277	455	66
September	504,843	260,981	63,981	364	415	75
October	503,175	261,834	63,349	583	550	95
November	501,903	262,805	62,952	486	645	91
December	494,181	263,549	61,304	479	798	103
January	479,316	260,063	57,464	302	429	119
February	470,179	259,443	55,310	259	306	94
March	459,915	257,985	52,983	215	319	61
April	452,213	254,436	51,289	226	330	62
May	449,198	253,047	50,150	248	223	38
June	450,851	250,515	49,467	229	172	43
1942-43—						
July	448,086	250,225	48,236	222	138	46
August	450,675	251,684	48,292	260	180	43
September	452,704	252,353	48,227	265	165	47
October	453,332	252,244	47,703	275	161	48
November	456,032	253,405	47,968	207	177	40
December	460,017	254,418	48,136	294	222	21
January	461,366	253,342	47,951	236	123	31
February	464,376	254,665	48,251	198	127	31
March	466,573	255,379	48,286	122	177	33
April	467,465	255,283	48,537	112	244	21
May	468,360	256,912	48,496	98	645	16
June(b)	469,130	258,316	48,308	73	745	14

(a) Excludes Northern Territory; also Australian Capital Territory prior to 1935-36 and extra-Metropolitan area of Western Australia prior to 1938-39. (b) Subject to revision.

MAINLAND STATE RAILWAYS: FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the *total* number of days in the month.

Period.	Freight Carried.		Passenger-Journeys.	Gross Revenue.	Net Revenue.
	Net Ton Miles.	Average haul per ton.			
	Daily Average.		Daily Average.	Per Month.	Per Month.
	'000.	Miles.	'000.	£'000.	£'000.
1928-29	12,404	114.1	1,013	3,947	812
1934-35	11,673	124.0	969	3,171	845
1935-36	12,152	125.2	999	3,259	858
1936-37	12,820	125.9	1,028	3,407	886
1937-38	13,976	125.0	1,048	3,632	886
1938-39	13,085	127.0	1,048	3,580	694
1939-40	13,524	132.9	1,029	3,720	817
1940-41	14,556	127.2	1,127	4,164	943
1941-42	(a) 16,282	(a) 136.0	1,294	5,235	1,178
1941-42—	(b)	(b)			
March	17,034	139.8	1,355	5,766	1,677
April	18,987	150.6	1,324	6,002	1,991
May	18,427	148.8	1,320	6,284	1,535
June	18,505	153.6	1,407	6,033	(c)—2,448
1942-43—					
July	19,221	155.6	1,287	6,388	2,607
August	19,658	149.7	1,369	6,597	2,727
September	20,856	155.4	1,351	6,931	1,960
October	20,870	156.8	1,346	6,914	2,735
November	20,633	149.7	1,435	6,370	2,097
December	18,777	157.0	1,417	6,683	1,041
January	18,417	149.7	1,408	6,739	2,281
February	19,327	147.2	1,493	6,047	1,214
March	19,898	153.6	1,499	6,951	1,308
April(d)	19,454	150.8	1,468	6,659	1,959

(a) Excludes Uniform Gauge Railway January to June, 1942. (b) Excludes Uniform Gauge Railway. (c) Figures not comparable with other months owing to the inclusion in some States of certain annual and other commitments in the expenditure figures for June. (d) Approximate.

NOTE.—Minus sign (—) indicates loss.

WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, nor do they necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree by such changes. Insufficient information is available to enable adjustments to be made to the crude figures on this account, but endeavour is being made to obtain data that will enable approximate adjustments to be made. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

An index of activity in New South Wales is afforded by monthly returns of the sales of 42 large factories.

Monthly Averages.	Australia.			New South Wales.
	Net Sales Recorded under Sales Tax Acts.(a)			Value of Sales of 42 large factories.
	Taxable Goods.	Exempt Goods.	Total Taxable and Exempt Goods.	
	£'000.	£'000.	£'000.	£'000.
	Monthly Averages. Totals complete.			
1931-32	12,632	15,873	28,505	1,999
1932-33	13,071	16,075	29,146	2,098
1933-34	13,442	16,334	29,776	2,248
1934-35	14,392	17,272	31,664	2,427
1935-36	16,007	18,632	34,639	2,661
1936-37	15,440	21,751	37,191	2,912
1937-38	16,942	23,612	40,554	3,167
1938-39	16,374	23,388	39,762	3,123
1939-40	17,419	25,222	42,641	3,441
1940-41	18,736	25,039	43,775	3,896
1941-42	19,034	29,395	48,429	4,838
	Monthly Totals. Partly Estimated.			
1941-42—				
February	18,676	27,632	46,308	4,768
March	18,563	31,217	49,780	5,097
April	19,591	29,715	49,306	4,904
May	16,586	31,802	48,388	4,925
June	16,386	33,215	49,601	5,077
1942-43—				
July	18,863	32,490	51,353	5,410
August	18,340	32,908	51,248	5,003
September	16,929	32,084	49,013	5,352
October	17,027	33,895	50,922	5,420
November	16,981	32,596	49,577	5,826
December	17,183	34,107	51,290	5,853
January	14,138	30,091	44,229	5,808
February	15,502	34,121	49,623	4,799
March (b)	17,500	33,700	51,200	5,451
April (b)	15,500	32,300	47,800	5,424
May	(c)	(c)	(c)	5,696

(a) The Act came into operation on 18th August, 1930, the rate of tax being 2½ per cent. It was raised to 6 per cent. on 11th July, 1931, but was reduced to 5 per cent. on 26th October, 1933, and to 4 per cent. on 11th September, 1936. It was again raised to 5 per cent. on 22nd September, 1938, to 6 per cent. on 9th September, 1939, and to 8½ per cent. on 3rd May, 1940. On 22nd November, 1940, rates of 5, 10 and 15 per cent. on different classes of goods were introduced and on 30th October, 1941, the last rate was raised to 20 per cent. On 1st May, 1942, rates of 12½ and 25 per cent. were substituted for those previously in existence. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 11th July, 1931; 2nd September, 1932; 11th November, 1932; 27th October, 1933; 1st August, 1934; 13th December, 1934; 25th October, 1935; and 26th September, 1936. The list of taxable goods was extended as from 3rd June, 1940, and 22nd November, 1940. (b) Net sales under Sales Tax Acts subject to revision. (c) Not yet available.

RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. Because of the relatively rapid development of chain store business, it is uncertain to what extent the department store figures are representative of all retail trade.

VALUE OF RETAIL SALES: PERCENTAGE CHANGE ON PREVIOUS YEAR.

Period.	Sydney.					Queensland.				
	Average of 3 months ended—				Year.	Average of 3 months ended—				Year.
	September.	December.	March.	June.		September.	December.	March.	June.	
1928-29 ..	..	..	..	..	..	+1.9	+2.6	+2.1	+3.6	+2.6
1934-35 ..	+9.8	+6.3	+3.2	+7.1	+6.6	+4.8	+3.3	+2.8	+1.1	+2.9
1935-36 ..	+5.0	+8.3	+7.6	+6.5	+6.9	-1.3	+1.0	-0.7	-1.2	-0.5
1936-37 ..	+6.5	+4.6	+4.5	+5.7	+5.3	+0.8	-2.6	-3.0	-1.3	-1.5
1937-38 ..	+8.1	+11.7	+6.3	+6.7	+8.3	+1.4	+6.1	+2.7	+5.1	+4.0
1938-39 ..	+4.7	+2.3	+4.6	-3.1	+1.9	+3.7	+1.1	+0.7	+3.5	+2.6
1939-40 ..	+2.6	+5.6	+3.2	+6.3	+4.5	+6.1	+9.9	+9.1	+8.7	+8.5
1940-41 ..	+7.5	+7.8	+10.9	+23.3	+12.3	+5.3	+3.0	+5.9	+8.8	+5.8
1941-42 ..	+15.4	+9.4	+11.5	-2.4	+8.0	+12.3	+10.6	+22.2	-1.0	+11.0
	Month of—		Average of 3 months ended—			Month of—		Average of 3 months ended—		
1941-42—										
February	+3.4		+4.6			+22.7		+13.6		
March ..	+25.9		+11.5			+30.7		+22.2		
April ..	+25.6		+18.3			+19.1		+23.7		
May ..	-8.7		+11.7			+13.5		+19.8		
June ..	-19.1		-2.4			-29.2		-1.0		
1942-43 ..										
July ..	-15.6		-14.3			-9.5		-9.1		
August ..	+5.7		-10.2			+8.0		-12.3		
September	-7.0		-6.0			+3.2		+0.0		
October ..	-17.3		-6.6			+4.3		+5.1		
November	-16.3		-13.7			+7.8		+5.2		
December	-23.1		-19.3			-7.0		+0.7		
January ..	-15.3		-18.9			+0.4		-0.4		
February	-27.5		-22.2			-4.9		-4.3		
March ..	-14.1		-18.8			+9.4		+1.4		
April ..	-16.0		-18.7			+0.9		+1.6		
May ..	+0.8		-9.8			..		..

AUSTRALIAN TRADING BANKS.(a)

(Excludes Commonwealth Bank.)

£A'000.

Quarter.	Business within Australia.								£A'000. London Funds. (d)	Total Cash + Treasury Bills + London Funds.
	Deposits.			Advances.	Govern- ment and Municipal Securities. (b)	Special War-time Deposits with Com- monwealth Bank. (c)	Cash.	Treasury Bills.		
	Bearing Interest.	Not Bearing Interest.	Total.							
1934—2nd	195,232	100,946	296,178	235,446	18,231	..	53,010	29,313	30,222	112,545
1935— „	184,501	106,067	290,568	252,229	23,361	..	38,417	23,952	22,442	84,811
1936— „	181,014	108,943	289,957	260,651	14,863	..	30,770	24,948	29,425	85,143
1937— „	192,756	119,196	311,952	259,711	16,622	..	38,351	25,088	(e)	(e)
1938— „	201,521	120,408	321,929	284,101	22,070	..	33,521	19,395	(e)	(e)
1939— „	203,852	120,112	323,964	290,776	22,257	..	30,455	25,041	(e)	(e)
1940— „	214,686	138,438	353,124	286,784	41,857	..	38,986	41,760	(e)	(e)
1941— „	209,956	157,746	367,702	283,054	61,251	..	36,365	41,103	(e)	(e)
1942—2nd	195,493	193,619	389,112	269,944	56,278	36,797	38,582	39,559	} (e)	(e)
3rd	193,108	199,187	392,295	264,110	56,580	38,238	46,323	40,140		
4th	194,048	225,379	419,427	249,631	60,103	54,570	50,626	58,300		
1943—1st	197,143	250,190	447,333	236,361	61,949	80,472	43,947	78,540	} (e)	(e)
2nd	199,519	258,441	457,960	244,776	72,993	100,401	32,392	60,792		

Quarter.	Percentages of various categories of assets to total deposits.						Percentage Non-interest-bearing to Total Deposits.
	Cash in Australia.	Cash + Treasury Bills.	Cash + Treasury Bills + London Funds.	Advances.	Advances + Government and Municipal Securities in Australia.(b)	Special War-time Deposits. (c)	
	%	%	%	%	%	%	%
1934—2nd ..	17.90	27.80	38.00	79.49	85.65	..	34.08
1935— „ ..	13.22	21.46	29.19	86.81	94.85	..	36.50
1936— „ ..	10.61	19.22	29.36	89.89	95.02	..	37.57
1937— „ ..	12.29	20.34	} (e) {	83.26	88.58	..	38.20
1938— „ ..	10.41	16.44		88.25	95.11	..	37.40
1939— „ ..	9.40	17.13		89.76	96.63	..	37.08
1940— „ ..	11.04	22.87		81.21	93.07	..	39.21
1941— „ ..	9.89	21.07		76.98	93.64	..	42.90
1942—2nd ..	9.92	20.08	} (e) {	69.37	83.84	9.46	49.76
3rd ..	11.81	22.04		67.33	81.75	9.75	50.77
4th ..	12.07	25.97		59.52	73.85	13.01	53.73
1943—1st ..	9.82	27.09		52.84	66.69	17.99	55.93
2nd ..	7.07	20.34		53.45	69.39	21.92	56.55

(a) Nine trading banks, including banks amalgamated with any of the present nine.
(c) Not included under other headings.

(b) Excludes Treasury Bills.
(e) Not available for publication.

COMMONWEALTH BANK OF AUSTRALIA.

£A'000.

Quarter.	General Banking Department.							Note Issue and General Banking Department.	Notes held outside Commonwealth Bank.
	Business within Australia.								
	Deposits.			Balances Due to Other Banks.	Special War-time Deposits lodged by Trading Banks.	Advances, &c., and Short-term Loans.	Government and Municipal Securities (including Treasury Bills).	Sterling Reserve and Short Call Money in London.(a)	
	Bearing Interest.	Not Bearing Interest.	Total.						
1934—2nd ..	28,590	12,374	40,964	38,367	..	7,999	44,500	56,893	40,222
1935— „ ..	33,542	11,758	45,300	23,682	..	7,658	43,629	44,041	42,347
1936— „ ..	33,683	11,993	45,676	16,938	..	9,954	39,512	36,041	42,322
1937— „ ..	37,635	16,535	54,170	24,459	..	11,761	43,178	47,499	42,982
1938— „ ..	45,257	18,505	63,762	19,404	..	15,160	41,953	42,849	45,802
1939— „ ..	43,275	18,128	61,403	18,746	..	18,948	44,935	32,866	44,128
1940— „ ..	50,169	30,054	80,223	28,968	..	37,412	33,086	58,539	51,606
1941— „ ..	55,150	28,699	83,849	29,078	..	24,626	37,976	74,201	63,724
1942—2nd ..	57,132	29,815	86,947	33,076	37,286	32,129	100,057	58,590	94,917
3rd ..	56,670	34,793	91,463	38,569	38,727	27,580	112,413	63,212	104,405
4th ..	69,450	41,131	110,581	42,874	55,040	24,686	145,483	75,927	113,317
1943—1st ..	77,266	44,024	121,290	37,399	80,912	28,278	180,333	76,387	122,973
2nd ..	98,684	50,953	149,637	25,885	100,844	27,026	213,961	80,913	133,350

(a) Not to be taken as a measure of Net London Funds.

ALL CHEQUE-PAYING BANKS.

(Includes Commonwealth Bank.)

Quarter.	Deposits.			Advances. (b)	Government and Municipal Securities (including Treasury Bills).	Percentage Non-interest-bearing to Total Deposits. (c)	Percentage Advances to Total Deposits. (c)
	Bearing Interest.	Not Bearing Interest.	Total. (a)				
	£'000.	£'000.	£'000.	£'000.	£'000.	%	%
1934—2nd ..	229,807	114,228	344,035	263,795	97,542	33.2	72.7
1935— „ ..	224,262	119,087	343,349	280,840	97,277	34.7	77.8
1936— „ ..	221,175	122,582	343,757	292,467	85,123	35.6	81.1
1937— „ ..	236,788	137,922	374,710	294,723	89,182	36.7	74.8
1938— „ ..	250,499	141,044	391,543	323,201	86,840	35.9	78.6
1939— „ ..	250,562	140,225	390,787	332,688	93,820	35.6	85.1
1940— „ ..	268,196	170,778	438,974	347,380	118,733	38.9	75.7
1941— „ ..	268,408	189,643	458,051	330,535	142,928	41.3	68.9
1942—2nd ..	255,646	227,076	482,722	323,850	198,429	47.0	64.0
3rd ..	252,922	237,698	490,620	312,971	211,590	48.4	60.8
4th ..	266,794	270,785	537,579	295,065	266,813	50.3	52.2
1943—1st ..	278,119	299,476	577,595	284,714	324,970	51.8	46.9
2nd ..	301,819	314,638	616,457	291,680	352,250	50.9	45.1

(a) Customers' Deposits; excludes amounts deposited by trading banks with Commonwealth Bank. (b) Includes Short-term Loans, other than Treasury Bills of the Commonwealth Bank. (c) In computing the ratios the figures relating to the Rural Bank of New South Wales have been excluded.

BANK CLEARINGS.

In the absence of statistics of debits to customers' accounts, bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

£'000.

Period.	Sydney.	Melbourne.	Brisbane.	Adelaide.	Perth.	Hobart.	Six Capitals.	
							Weekly Averages.	Index.
Weekly Averages.								
1928-29	20,064	15,408	3,777	3,093	2,188	542	45,072	1,000
1935-36	15,522	14,208	3,528	2,592	1,866	507	38,223	848
1936-37	17,247	15,592	3,753	2,900	1,989	559	42,040	933
1937-38	17,964	16,323	4,038	3,040	2,092	577	44,034	977
1938-39	17,832	15,415	4,212	2,953	2,055	623	43,090	956
1939-40	19,541	17,661	4,670	3,246	2,234	697	48,049	1,066
1940-41	21,194	19,784	4,726	3,499	2,229	672	52,104	1,156
1941-42	22,747	22,823	4,815	3,970	2,336	731	57,422	1,274
1942-43	26,084	25,830	5,904	4,532	2,489	794	65,633	1,456
1940-41—								(a)
April	18,916	20,028	4,453	3,378	2,036	617	49,428	1,097
May	24,251	24,459	4,844	4,030	2,246	774	60,604	1,344
June	23,585	22,248	5,091	3,917	2,156	709	57,706	1,280
1941-42—								
July	20,871	20,559	4,633	3,430	2,131	690	52,314	1,161
August	21,237	20,609	4,728	3,665	2,185	702	53,126	1,179
September	21,488	19,411	4,692	3,697	2,030	666	51,984	1,153
October	22,699	21,966	5,357	3,853	2,352	740	56,967	1,264
November	23,478	22,774	4,669	4,232	2,363	725	58,241	1,292
December	23,731	22,721	4,620	3,971	2,339	674	58,056	1,288
January	19,591	20,661	3,729	3,317	2,482	688	50,468	1,120
February	23,972	24,149	4,721	4,490	3,025	856	61,213	1,358
March	23,780	25,667	4,722	4,305	2,580	791	61,845	1,372
April	21,687	23,811	4,886	3,879	2,165	679	57,107	1,267
May	22,818	23,384	5,138	4,022	2,176	731	58,269	1,293
June	26,203	27,090	5,695	4,566	2,250	829	66,633	1,478
1942-43—								
July	23,032	23,526	5,410	4,223	2,150	813	59,154	1,312
August	22,699	22,197	5,449	3,839	2,213	782	57,179	1,269
September	24,033	22,403	5,374	4,157	2,286	720	58,973	1,308
October	25,464	25,082	6,124	4,612	2,549	794	64,625	1,434
November	25,517	25,665	5,798	4,690	2,501	766	64,937	1,441
December	27,033	25,688	6,008	4,396	2,420	812	66,357	1,472
January	24,218	24,790	5,341	4,142	2,755	789	62,035	1,376
February	25,731	26,435	6,201	4,599	2,848	874	66,688	1,480
March	27,828	28,468	5,810	5,278	2,622	770	70,776	1,570
April	26,464	27,762	5,470	4,754	2,472	768	67,690	1,502
May	30,284	28,588	6,810	4,832	2,638	799	73,951	1,641
June	29,845	28,847	6,911	4,706	2,453	855	73,617	1,633

(a) The monthly index is based on the clearings for the month without adjustment for seasonal variations.

AMOUNTS ON DEPOSIT IN SAVINGS BANKS, ETC.

Amount on deposit at end of—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.(a)
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
1928-29 ..	85,728	72,707	24,076	25,228	11,609	5,811	225,486
1935-36 ..	80,000	73,890	27,132	25,309	11,517	6,818	224,962
1936-37 ..	81,952	75,720	27,304	26,506	11,835	7,215	230,851
1937-38 ..	86,016	78,877	28,206	27,244	12,037	7,692	240,432
1938-39 ..	87,474	80,461	29,045	27,397	12,396	8,396	245,587
1939-40 ..	82,111	79,145	28,252	26,563	11,860	8,518	236,991
1940-41 ..	87,750	85,689	29,089	27,510	12,521	8,941	252,231
1941-42 ..	94,538	94,226	31,214	30,616	13,821	9,472	274,275
1942-43 ..	122,405	121,249	45,197	38,673	18,884	11,174	358,104
1940-41—							
June ..	87,750	85,689	29,089	27,510	12,521	8,941	(b) 252,231
1941-42—							
July ..	88,522	86,553	29,385	27,783	12,633	9,037	254,647
August ..	89,717	88,045	29,900	28,181	12,879	9,230	258,704
September ..	90,735	89,203	30,293	28,511	13,086	9,303	261,912
October ..	91,314	89,862	30,561	28,544	13,219	9,319	263,599
November ..	91,499	90,995	30,610	28,629	13,329	9,381	265,239
December ..	91,658	91,561	30,591	28,817	13,299	9,388	266,096
January ..	92,973	92,619	30,639	29,080	13,443	9,484	269,034
February ..	90,647	90,442	29,889	28,667	13,214	9,465	263,107
March ..	89,459	89,167	29,488	28,906	12,997	9,324	259,712
April ..	91,111	90,926	29,909	29,423	13,263	9,440	264,446
May ..	92,925	92,711	30,361	29,831	13,563	9,509	269,286
June ..	94,538	94,226	31,214	30,616	13,821	9,472	(b) 274,275
1942-43—							
July ..	97,331	96,999	32,235	31,525	14,331	9,681	282,506
August ..	99,727	99,496	33,379	32,223	14,849	9,910	290,001
September ..	101,385	101,125	34,591	32,690	15,197	9,979	295,396
October ..	103,583	103,153	35,546	33,191	15,528	10,011	301,451
November ..	104,930	104,725	36,496	33,494	15,823	10,019	305,927
December ..	105,745	105,639	37,441	33,677	16,020	10,061	309,012
January ..	109,220	108,230	38,596	34,445	16,525	10,221	317,685
February ..	112,818	111,532	39,644	35,436	17,053	10,528	327,491
March ..	115,642	114,326	40,948	36,425	17,562	10,706	336,111
April ..	115,500	114,349	41,762	36,547	17,774	10,699	337,124
May ..	118,016	116,974	43,039	37,232	18,265	10,903	344,942
June ..	122,405	121,249	45,197	38,673	18,884	11,174	(b) 358,104

Australian Notes held by Public on last Monday in each Month.

	1940-41.	1941-42.	1942-43.
	£'000.	£'000.	£'000.
July ..	47,428	55,046	89,299
August ..	47,650	56,467	94,100
September ..	47,529	57,847	96,411
October ..	47,337	59,335	98,588
November ..	47,935	60,928	101,748
December ..	51,213	67,167	109,619
January ..	49,613	68,095	106,276
February ..	48,509	72,052	111,312
March ..	49,252	77,866	115,857
April ..	50,924	81,046	123,500
May ..	51,920	82,962	122,022
June ..	53,820	86,488	123,864

NOTE.—In addition to the savings shown above these net amounts were subscribed for **War Savings Certificates** as at the end of the months stated:—

	1940.	1941.	1942.	1943.
	£'000.	£'000.	£'000.	£'000.
January ..	13,676	21,970	31,853	
February ..	14,217	22,911	32,306	
March ..	129	14,774	23,853	32,958
April ..	427	15,245	24,456	33,828
May ..	1,279	16,125	25,137	34,474
June ..	6,100	17,380	26,171	35,146
July ..	9,274	18,303	27,062	
August ..	10,485	18,914	27,784	
September ..	11,293	19,437	28,567	
October ..	12,099	19,933	29,397	
November ..	12,713	20,528	30,184	
December ..	13,240	21,320	31,273	

(a) Includes internal Territories. (b) Includes interest added, 1940-41, £4,753,000; 1941-42, £4,666,000; 1942-43, £5,700,000.

INTEREST RATES AND SECURITY YIELDS : AUSTRALIA.

Period.	Australian Trading Banks. Interest on Fixed Deposits.				C'wealth Savings Bank.	Treasury Bills.	C'wealth Govt. Securities.					
	3 months.	6 months.	12 months.	24 months.	Deposits (maxi- mum rate of Interest).		Taxed at 1930 C'wealth Rates.					
							5 years and under 10.		10 years and over.			
	%	%	%	%	%	%	% (a)		% (a)			
1928-29 ..	4.0	4.0	4.5	5.0	3.9	4.50		%		%		
1935-36 ..	1.3	1.8	2.4	2.6	2.0	1.75		3.73		3.77		
1936-37 ..	2.0	2.5	2.75	3.0	2.0	1.75		3.85		3.94		
1937-38 ..	2.0	2.5	2.75	3.0	2.0	1.75		3.66		3.71		
1938-39 ..	2.0	2.5	2.75	3.0	2.0	1.75		3.83		3.84		
1939-40 ..	1.9	2.4	2.6	2.9	2.0	1.71		3.64		3.67		
1940-41 ..	1.5	2.0	2.25	2.5	2.0	1.50		3.04		3.13		
								2.97		3.13		
								Taxed at Current C'wlth. Rates.		Taxed at 1930 C'wlth. Rates.		
1941-42 ..	1.43	1.73	1.98	2.23	2.0	1.50		Short- dated, 2 years.	Long- dated, 12 years.	Short- dated, 2 years.	Medium dated, 7 years.	Long- dated, 12 years.
								% (b)	% (b)	% (b)	% (b)	% (b)
1942-43 ..	1.25	1.5	1.75	2.0	2.0	1.50		2.40	3.24	2.35	2.92	3.18
1941-42—								2.48	3.24	2.45	2.77	2.99
April ..	1.25	1.5	1.75	2.0	2.0	1.50		2.38	3.25	2.38	3.01	3.18
May ..	1.25	1.5	1.75	2.0	2.0	1.50		2.49	3.24	2.35	3.01	3.18
June ..	1.25	1.5	1.75	2.0	2.0	1.50		2.42	3.24	2.37	2.98	3.19
1942-43—												
July ..	1.25	1.5	1.75	2.0	2.0	1.50		2.48	3.24	2.38	2.96	3.20
August ..	1.25	1.5	1.75	2.0	2.0	1.50		2.47	3.25	2.35	2.91	3.12
September ..	1.25	1.5	1.75	2.0	2.0	1.50		2.50	3.25	2.38	2.75	2.98
October ..	1.25	1.5	1.75	2.0	2.0	1.50		2.51	3.23	2.37	2.76	2.99
November ..	1.25	1.5	1.75	2.0	2.0	1.50		2.50	3.23	2.41	2.73	2.95
December ..	1.25	1.5	1.75	2.0	2.0	1.50		2.47	3.23	2.59	2.74	2.96
January ..	1.25	1.5	1.75	2.0	2.0	1.50		2.47	3.22	2.69	2.76	2.98
February ..	1.25	1.5	1.75	2.0	2.0	1.50		2.48	3.24	2.73	2.76	2.98
March ..	1.25	1.5	1.75	2.0	2.0	1.50		2.47	3.23	2.39	2.70	2.93
April ..	1.25	1.5	1.75	2.0	2.0	1.50		2.48	3.24	2.36	2.71	2.92
May ..	1.25	1.5	1.75	2.0	2.0	1.50		2.49	3.24	2.37	2.74	2.96
June ..	1.25	1.5	1.75	2.0	2.0	1.50		2.48	3.24	2.37	2.75	2.95

(a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity. (b) Rates for securities maturing in 2, 7 and 12 years, estimated from rates on securities maturing in 0-5, 5-10 and 10 or more years, respectively. Figures relate to last Wednesday in month.

RATES OF INTEREST ON FIRST MORTGAGES : NEW SOUTH WALES. URBAN SECURITIES—WEIGHTED AVERAGES.(a)

Period.	1939.	1940.	1941.	1942.	1943.	Period.	%
March ..	%	%	%	%	%	1943—	
June ..	5.6	5.7	5.5	5.5	5.1	January ..	5.2
September ..	5.6	5.6	5.5	5.4	5.1	February ..	5.1
December ..	5.5	5.6	5.5	5.3	..	March ..	5.1
	5.8	5.5	5.5	5.3	..	April ..	5.1
Year Ended December	5.6	5.6	5.5	5.4	..	May ..	5.1
Year Ended June ..	5.5	5.6	5.5	5.5	5.2	June ..	5.1

(a) Average rate on mortgages registered in three months ending with month shown.

EXCHANGE RATES AND GOLD PRICES.

Period.	Exchange Rates.			Gold Prices.	
	Australia on London.(a)	London on New York.(a)	Australia on New York.(b)	Australia : Export Parity.(c)	London.
	£A. per £100 stg.	\$ per £ stg.	\$ per £A.	£A. per fine oz.	£ stg. per fine oz.
1928-29	100.75	4.852	4.828	4.217	4.248
1935-36	125.25	4.957	3.940	8.701	7.035
1936-37	125.25	4.939	3.929	8.761	7.041
1937-38	125.25	4.980	3.961	8.690	7.001
1938-39	125.25	4.738	3.759	9.137	7.340
1939-40	125.25	4.138	3.285	10.418	(d) 8.239
1940-41	125.25	4.030	3.198	10.671	8.400
1941-42	125.25	4.030	3.198	10.565	8.400
1942-43	125.25	4.030	3.198	10.450	8.400
1940-41—					
April	125.25	4.030	3.198	10.700	8.400
May	125.25	4.030	3.198	10.700	8.400
June	125.25	4.030	3.198	10.700	8.400
1941-42—					
July	125.25	4.030	3.198	10.700	8.400
August	125.25	4.030	3.198	10.700	8.400
September	125.25	4.030	3.198	10.700	8.400
October	125.25	4.030	3.198	10.700	8.400
November	125.25	4.030	3.198	10.666	8.400
December	125.25	4.030	3.198	10.548	8.400
January	125.25	4.030	3.198	10.481	8.400
February	125.25	4.030	3.198	10.450	8.400
March	125.25	4.030	3.198	10.450	8.400
April	125.25	4.030	3.198	10.450	8.400
May	125.25	4.030	3.198	10.450	8.400
June	125.25	4.030	3.198	10.450	8.400
1942-43—					
July	125.25	4.030	3.198	10.450	8.400
August	125.25	4.030	3.198	10.450	8.400
September	125.25	4.030	3.198	10.450	8.400
October	125.25	4.030	3.198	10.450	8.400
November	125.25	4.030	3.198	10.450	8.400
December	125.25	4.030	3.198	10.450	8.400
January	125.25	4.030	3.198	10.450	8.400
February	125.25	4.030	3.198	10.450	8.400
March	125.25	4.030	3.198	10.450	8.400
April	125.25	4.030	3.198	10.450	8.400
May	125.25	4.030	3.198	10.450	8.400
June	125.25	4.030	3.198	10.450	8.400

(a) Average of buying and selling rates for Telegraphic Transfers. Computed through London prior to that date. Prior thereto the export parity was calculated directly from London prices. at 8.400 from 5th September, 1939.

(b) Selling rate. Direct quotations from July, 1932, to July, 1932. (c) Average price paid by the mints in Australia as from July, 1932. (d) Bank of England buying price unchanged

COMMONWEALTH AND STATES : REVENUE AND EXPENDITURE.

Government of—	Year, 1941-42.			Year, 1942-43.		
	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
New South Wales (a) ..	65,189	64,315	+ 874	71,207	70,092	+1,115
Victoria	33,112	32,320	+ 792	(d) 36,500	(d) 35,800	(d) + 700
Queensland	23,663	23,599	+ 64	29,284	29,182	+ 102
South Australia ..	15,002	13,715	+1,287	15,193	14,960	+ 233
Western Australia ..	11,940	11,938	+ 2	13,151	13,127	+ 24
Tasmania	3,359	3,357	+ 2	3,290	3,399	- 109
Six States	152,265	149,244	+3,021	168,625	166,560	+2,065
Commonwealth ..	210,041	210,041	..	294,555	294,555	..
Grand Total (b) ..	350,990	347,969	+3,021	424,847	422,782	+2,065

Government of—	Year, 1941-42.			Estimate Year, 1942-43.		
	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
New South Wales (a) ..	65,189	64,315	+ 874	64,186	64,160	+ 26
Victoria	33,112	32,320	+ 792	32,972	32,887	+ 85
Queensland	23,663	23,599	+ 64	23,313	23,274	+ 39
South Australia	15,002	13,715	+1,287	14,273	14,263	+ 10
Western Australia ..	11,940	11,938	+ 2	12,395	12,429	- 34
Tasmania	3,359	3,357	+ 2	3,249	3,527	- 278
Six States	152,265	149,244	+3,021	150,388	150,540	- 152
Commonwealth ..	210,041	210,041	..	(c) 297,455	(c) 297,455	..
Grand Total (b) ..	350,990	347,969	+3,021	408,742	408,894	- 152

(a) Excludes Main Roads Department and recoups of interest, &c., from undertakings outside the Budget. (b) To avoid duplication on aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States in account of compensation in respect of uniform taxation, interest on States' debts, and special grants. Deductions have also been made on account of Pay-roll tax payments by State Governments to the Commonwealth Government. (c) Includes additional estimates of June, 1943. (d) Estimated.

COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a)

Where Redeemable.	Commonwealth Securities issued on behalf of—							
	Commonwealth.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
At 30th June, 1943—								
Australia ..	259,250	28,630	5	..	3,825	6,305	435	298,450
London ..	3,220	10,540	5,885	..	3,816	2,998	491	26,950
At 30th June, 1942—								
Australia ..	83,500	31,930	305	2,183	3,925	6,305	435	128,583
London ..	3,470	11,689	5,885	..	3,816	2,998	491	28,349

(a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian; in London, £1 sterling.

POST OFFICE ACTIVITY.

Period.	Receipts of P.M.C.'s. Department.(a)	Broadcast Listeners' Licences in force at end of period.(b)	Telephone Services connected at end of period.	
			Lines.	Instruments.
	£'000.	No.	No.	No.
1928-29	Monthly Averages. 1,071	300,528	384,358	505,554
1935-36	1,239	823,613	417,661	562,868
1936-37	1,318	938,331	440,471	594,855
1937-38	1,396	1,056,004	465,498	630,175
1938-39	1,447	1,129,786	487,535	661,996
1939-40	1,491	1,212,260	506,612	691,088
1940-41	1,590	1,293,266	525,547	720,321
1941-42	1,803	1,320,073	531,075	738,666
1942-43	2,033	1,419,796	540,261	766,846
	Monthly Totals.			
1940-41—				
April	1,630	1,287,547	521,728	714,716
May	1,623	1,291,331	523,594	717,798
June	1,867	1,293,266	525,547	720,321
1941-42—				
July	1,696	1,298,769	527,661	723,893
August	1,613	1,308,131	529,580	727,209
September	1,725	1,311,588	531,831	730,568
October	1,731	1,312,536	533,781	733,821
November	1,580	1,311,894	535,327	736,795
December	2,027	1,318,929	536,481	739,123
January	1,792	1,323,324	536,741	740,160
February	1,725	1,320,853	536,308	740,588
March	1,870	1,324,124	534,485	740,049
April	1,794	1,323,141	532,587	738,549
May	1,906	1,320,025	531,197	737,552
June	2,180	1,320,073	531,075	738,666
1942-43—				
July	2,038	(c) 1,330,619	531,337	740,083
August	1,999	1,334,546	532,037	742,771
September	2,030	1,338,220	532,735	744,501
October	1,940	1,350,729	533,482	746,433
November	1,697	1,358,896	534,247	749,181
December	2,109	1,366,616	535,240	751,891
January	1,866	1,373,352	535,989	754,309
February	1,976	1,383,548	536,780	756,215
March	2,199	1,393,872	537,702	758,768
April	2,006	1,399,578	538,305	761,504
May	2,131	1,406,439	539,125	764,168
June	2,399	1,419,796	540,261	766,846

(a) Actual collections.
are included.

(b) Includes Papua.

(c) Commencing in July, 1942, licences for receivers in excess of one

BANKRUPTCIES AND INSOLVENCIES.

Period.	Sequestrations. (a)		Compositions.		Deeds of Arrangement.		Total.	
	Number.	Gross Liabilities.	Number.	Gross Liabilities.	Number.	Gross Liabilities.	Number.	Gross Liabilities.
Monthly Averages.								
(b)		£'000.		£'000.		£'000.		£'000.
1928-29 ..	90	106	47	73	42	159	179	338
1934-35 ..	67	84	42	125	35	68	144	277
1935-36 ..	70	85	39	136	34	64	143	285
1936-37 ..	73	91	35	130	31	60	139	281
1937-38 ..	72	76	33	123	29	47	134	246
1938-39 ..	78	83	46	158	34	59	158	300
1939-40 ..	76	65	37	118	46	72	159	255
1940-41 ..	58	94	29	77	35	59	122	230
1941-42 ..	42	58	18	61	22	36	82	155
Monthly Totals.								
1940-41—								
April ..	61	52	39	70	24	33	124	155
May ..	52	51	31	76	34	65	117	192
June ..	54	45	20	83	28	38	102	166
1941-42—								
July ..	66	62	7	7	35	42	108	111
August ..	46	58	15	30	31	37	92	125
September	58	69	9	8	24	35	91	112
October ..	61	48	5	9	19	27	85	84
November	36	33	9	17	19	44	64	94
December	29	13	9	52	20	38	58	103
January ..	43	120	12	38	21	23	76	181
February ..	29	47	23	191	32	57	84	295
March ..	45	52	54	188	22	37	121	277
April ..	37	33	29	79	25	65	91	177
May ..	40	58	25	62	17	28	82	148
June ..	40	63	13	29	12	17	65	109
1942-43 (c)—								
July ..	41	120	13	35	20	21	74	176
August ..	24	31	7	14	11	20	42	65
September	32	38	8	16	12	12	52	66
October ..	37	41	9	10	5	6	51	57
November	30	43	5	8	7	9	42	60
December	20	168	5	12	6	9	31	189
January ..	13	13	1	3	3	4	17	20
February ..	27	68	11	48	4	11	42	127
March ..	32	35	23	108	1	1	56	144
April ..	23	30	18	24	2	4	43	58
May ..	22	33	9	19	6	6	37	58
June ..	21	51	4	11	..	..	25	62

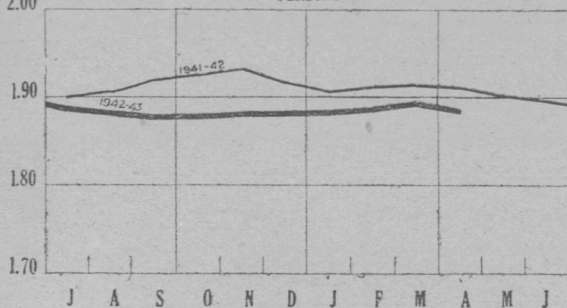
(a) Includes Orders for Administration of Deceased Debtors' Estates.

(b) Years ended 31st July.

(c) Subject to revision.

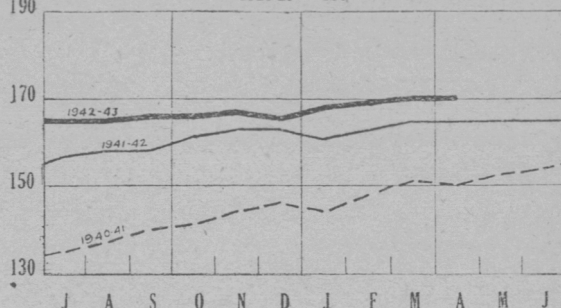
Number.
Millions
2.00

TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA
PERSONS



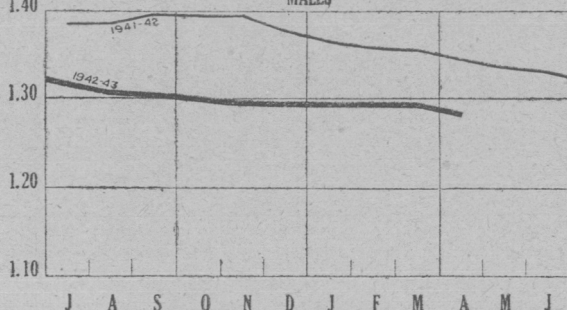
Index
No.
190

FACTORY EMPLOYMENT INDEX: AUSTRALIA
1928-29 = 100



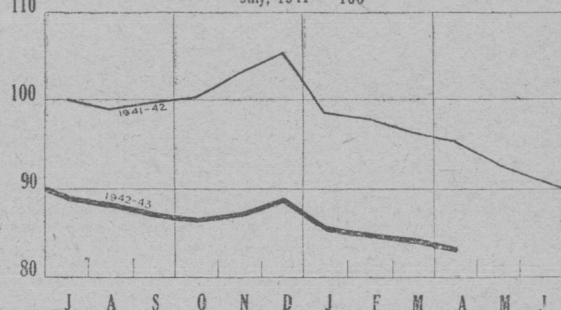
Number.
Millions
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TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA
MALES



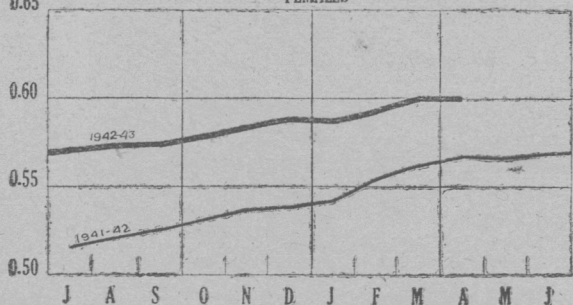
Index
No.
110

RETAIL STORE EMPLOYMENT INDEX: AUSTRALIA
July, 1941 = 100



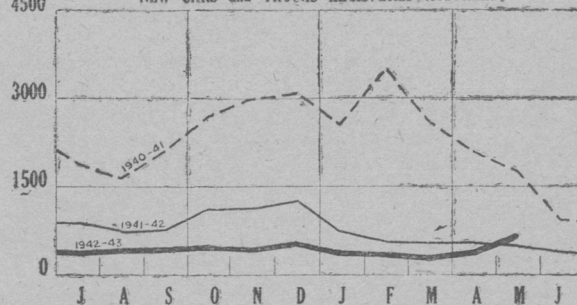
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Millions
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TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA
FEMALES



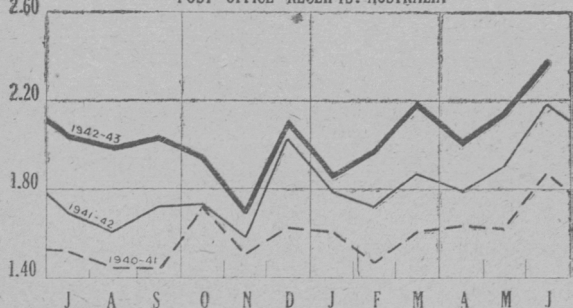
Number.
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NEW CARS and TRUCKS REGISTERED: AUSTRALIA



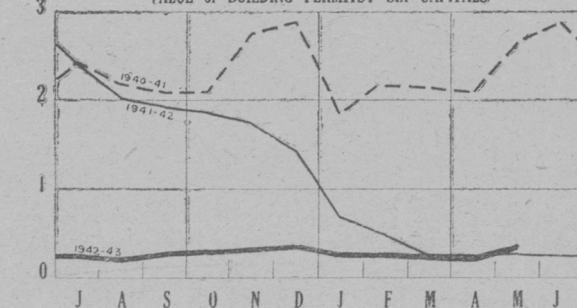
£m.
2.60

POST OFFICE RECEIPTS: AUSTRALIA



£m.
3

VALUE of BUILDING PERMITS: SIX CAPITALS



LATEST BUREAU PUBLICATIONS.

- July 20. Retail Price Index-Numbers ("C" Series): June, 1943
(P.N. 2045).
- „ 20. Retail Price Index Food and Groceries: June, 1943
(No. S.55).
- „ 21. Monthly Review of Business Statistics: June, 1943.
- „ 21. „ „ „ „ „ (P.N. 2046).
- „ 29. Wheat Situation in Australia: June, 1943.
- „ 30. Export Price Index: June, 1943 (P.N. 2047).
- „ 30. Savings Bank Deposits: June, 1943 (P.N. 2048).